

TALAWANDA CITY SCHOOL DISTRICT

Oxford, Ohio

2018

Annual Financial Information Statement

This Annual Financial Information Statement pertains to the operations of Talawanda City School District for the fiscal year ending June 30, 2018.

This Annual Financial Information Statement is intended to satisfy the District's Continuing Disclosure obligations for providing annual financial information and operating data in compliance with Securities and Exchange Commission Rule 15c2-12.

Questions regarding information contained in this Annual Financial Information Statement should be directed to: Mr. Michael S. Davis, Treasurer, Board of Education, Talawanda City School District, 131 West Chestnut Street, Oxford, Ohio 45056.

The date of this Annual Financial Information Statement is October 1, 2018.

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REGARDING THIS ANNUAL FINANCIAL INFORMATION STATEMENT

This Annual Financial Information Statement does not constitute an offering of any security of the Board of Education of the Talawanda City School District (the "School District" or "District"), Counties of Butler and Preble, Ohio.

The information herein is subject to change without notice. The delivery of this Annual Financial Information Statement shall not create any implication that there has been no change in the affairs of the School District since the date hereof.

Neither the Securities and Exchange Commission nor any other federal, state, municipal or other governmental entity or agency except the School District will have, at the request of the School District, passed upon the accuracy or adequacy of this Annual Financial Information Statement.

This Annual Financial Information Statement, which includes the cover page and Appendices A and B, has been prepared by the School District, pursuant to Continuing Disclosure Agreements and Certificates entered into by the School District in compliance with Securities and Exchange Commission Rule 15c-2-12 for outstanding obligations of the School District. Certain information contained herein is not required to be supplied under the Rule and the School District is under no obligation to provide this additional information in the future.

All financial and other information presented in this Annual Financial Information Statement has been provided by the School District from its records, except for information expressly attributed to other sources. The presentation of information, including tables of receipts from taxes and other sources, is intended to show recent historic information, and is not intended to indicate future or continuing trends in the financial position or other affairs of the School District. No representation is made that past experience, as is shown by the financial and other information, will necessarily continue or be repeated in the future.

Insofar as the statements contained in this Annual Financial Information Statement involve matters of opinion or estimates, even if not expressly stated as such, such statements are made as such and not as representations of fact or certainty, no representation is made that any of such statements have been or will be realized, and such statements should be regarded as suggesting independent investigation or consultation of other sources prior to the making of investment decisions. Certain information may not be current; however, attempts were made to date and document sources of information.

References herein to provisions of Ohio law, whether codified in the Ohio Revised Code (the "Revised Code") or uncodified, or to the provisions of the Ohio Constitution or the School District's resolutions, are references to such provisions as they presently exist. Any of these provisions may from time to time be amended, repealed or supplemented.

As used in this Annual Financial Information Statement, "School District" means Talawanda City School District; and "State" or "Ohio" means the State of Ohio.

Additional information concerning this Annual Financial Information Statement, as well as copies of the basic documentation relating to any outstanding obligations of the School District, is available from Mr. Michael S. Davis, CPA, CFO/Treasurer, Board of Education, Talawanda City School District, 131 West Chestnut Street, Oxford, Ohio 45056, (513) 273-3107.

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**GENERAL INFORMATION CONCERNING
THE BOARD OF EDUCATION AND THE SCHOOL DISTRICT**

Introduction

The School District is located in Butler and Preble Counties in southwest Ohio, along the Indiana border. The District comprises 138 square miles, with 99.25% of its territory located in Butler County and the remaining 0.75% in Preble County. Political subdivisions included in the School District are all the City of Oxford, the Village of Somerville and a portion of the City of Hamilton, all of Reilly Township, and portions of Oxford, Milford, Hanover, Somers and Israel Townships. The District is approximately 35 miles northwest of downtown Cincinnati.

Public Utilities: The District is served by Glenwood Energy and Duke (gas); Duke, Direct Energy and Butler Rural Electric (electric); and Cincinnati Bell (building land lines). The City of Oxford operates its own water and wastewater treatment facilities, which serve three of the District’s buildings. Two of the elementary buildings use District owned and operated waste water facilities using water provided by the Southwestern Ohio Water Association.

Communications: The District is covered regularly by one daily newspaper, the Hamilton Journal-News, which is owned by Cox Publishing. Cox also publishes a weekly (Sunday) insert called “The Oxford Press” with a limited distribution mostly in the Oxford area. The District is also occasionally served by newspapers, radio and television stations in both Cincinnati and Dayton markets.

Higher Education: Miami University is located in Oxford and has an enrollment of approximately 16,000 students.

Organization of the District

Effective with the 2017-2018 school year, the District organization is as follows:

	<u>Grades</u>	<u>Enrollment</u>
3 Elementary Schools	K-5	1,357
1 Middle School	6-8	688
1 High School	9-12	<u>983</u>
1 Butler County Joint Vocational School*	--	
TOTAL		3,028

* *The District is affiliated with, but does not operate, the Butler County Joint Vocational School District. The District has 71 students in the joint vocational program and includes them when calculating its enrollment.*

The District employs 240 certified personnel and 137 non-instructional staff members including food service, secretarial, custodian, maintenance and educational aides.

Certain support staff is provided through contracted services with the Butler County Educational Service Center. These services include IT technicians, school nurses, attendance officer and certain finance staff.

The District currently provides transportation to about 1,830 public school students and 122 non-public school students. The District recently negotiated a three-year contract extension with Petermann Ltd. for student transportation services that ends on August 1, 2022.

Overlapping Governmental Entities

The major political subdivisions overlapping all or a portion of the territory of the School District, the approximate percentages of the assessed valuation of such subdivisions located within the School District and the net overlapping debt attributable to the School District from such subdivisions are as follows:

<u>Subdivision</u>	<u>% of Assessed Valuation Within School District</u>	<u>Net Debt</u>
Butler County	9.09%	\$3,413,685
Preble County	0.58	20,242
Hamilton City	3.06	337,365
Oxford City	100.00	5,390,000
Somerville Village	100.00	-0-
Hanover Township	69.33	-0-
Israel Township	0.63	-0-
Milford Township	98.55	-0-
Oxford Township	99.25	-0-
Reily Township	100.00	-0-
Somers Township	8.30	-0-
Butler County Joint Vocational School District	8.41	708,963

Source: Ohio Municipal Advisory Council (as of September 20, 2018)

Each of these entities operates independently under and is governed by Ohio law with its own budget, tax rate and sources of revenue. All such entities may levy unvoted ad valorem property taxes within the "ten-mill limitation" discussed herein at "SCHOOL DISTRICT DEBT AND OTHER LONG-TERM OBLIGATIONS - Indirect Debt Limitation".

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Population

The population of the City of Oxford has primarily been a function of growth within Butler County. Population statistics for the City of Oxford and Butler County are as follows:

<u>Year</u>	<u>Oxford City</u>		<u>Butler County</u>	
	<u>Population</u>	<u>% Change</u>	<u>Population</u>	<u>% Change</u>
1970	15,868	--	226,207	--
1980	17,655	11.26%	258,787	14.40%
1990	18,937	7.26	291,479	12.63
2000	21,943	15.87	332,807	14.18
2010	21,371	(2.61)	368,130	10.61
2011*	21,404	0.15	369,932	0.49
2012*	21,610	0.96	370,589	0.18
2013*	21,486	(0.57)	371,511	0.25
2014*	21,782	1.38	374,158	0.71
2015*	22,104	1.48	376,353	0.59
2016*	22,341	1.07	377,537	0.31
2017*	22,859	2.32	380,604	0.81

* Estimated; as of July 1

Source: U.S. Department of Commerce, Bureau of Census

Economic Activity and Employment

Oxford's economy is centered around Miami University and its student population. As the largest employer in Oxford, Miami University provides stable employment despite any changes in the national economy. The primary source of the City's general fund revenues is the municipal income tax. The City is fortunate to have a consistent revenue stream, which provides a solid basis for financial planning decisions, both short-term and long-term. The business composition is made up of a large number of small retail, professional services, and real estate firms serving the local community.

The employers with 100 or more full-time positions in the City are:

<u>Employer</u>	<u>Approximate Number of Employees</u>
1. Miami University	3,105
2. Talawanda City School District	324
3. McCullough-Hyde Memorial Hospital	301
4. Schneider Electric	252
5. RDI Marketing	184
6. City of Oxford	106
7. Kroger Limited Partner	102
8. WalMart Associates Inc.	100

Source: City of Oxford Fiscal Year 2017 Comprehensive Annual Financial Report

Employment statistics for the City are not available; however, civilian labor force statistics for the County, as well as State and national figures, are as follows:

Butler County

<u>Year</u>	<u>Labor Force</u>	<u>Employed</u>	<u>Unemployed</u>
2014	186,500	176,200	10,400
2015	187,400	178,800	8,600
2016	189,700	181,200	8,500
2017	192,400	183,800	8,500
2018*	196,900	187,900	9,000

Average Unemployment Rates

<u>Year</u>	<u>County</u>	<u>State</u>	<u>Nation</u>
2014	5.6%	5.8%	6.2%
2015	4.6	4.9	5.3
2016	4.5	5.0	4.9
2017	4.4	5.0	4.4
2018*	4.5	4.9	4.1

**as of July*

Numbers are not seasonally adjusted

Source: Ohio Department of Job and Family Services

The degree of building activity within the City is evidenced by the following data relating to the issuance of building permits by the City for the years indicated:

<u>Year</u>	<u>Number of Building Permits</u>		<u>Valuation</u>
	<u>Commercial/Indus. & Residential*</u>		
2013	132		\$17,936,073
2014	148		28,307,076
2015	149		35,388,949
2016	287		30,465,656
2017	642		69,471,277

Source: City of Oxford

**Does not include Miami University construction.*

Organization and Officials of the Board of Education

The Board of Education is a body politic and corporate and, as such, can be sued and can sue, can enter into contracts and can be contracted with, can acquire, hold, possess and dispose of real and personal property, and take and hold in trust for the use and benefit of the District, any grant or devise of land, and any donation or bequest of money or other personal property. It is comprised of five members who are elected for overlapping four year terms.

The Board of Education is charged with the duties and responsibilities of managing the affairs of the District pursuant to the laws governing public education in Ohio. The Board of

Education directly employs the CFO/Treasurer and Superintendent. The Board of Education serves as the legislative body of the District.

The CFO/Treasurer is appointed for up to a five year term and serves as the chief fiscal officer of the Board of Education and, with the president of the Board of Education, executes all conveyances made by the Board of Education. The CFO is responsible for all aspects of financial leadership throughout the district and administers the Board of Education’s fiscal policies and procedures in accordance with the ORC.

The Superintendent is appointed for a term not longer than five years and is the executive officer of the Board of Education. The Superintendent is responsible for administering Board-adopted policies, is expected to provide leadership in all phases of education policy formulation and is the chief advisor to the Board of Education on all aspects of the educational program and operation of the schools of the Board of Education.

The Board of Education employs all certified and classified employees only upon the nomination of the Superintendent.

The current members of the Board of Education, and the Superintendent and Treasurer of the District are as follows:

BOARD OF EDUCATION

<u>Name</u>	<u>Term Expires</u>	<u>Years as Member</u>	<u>Occupation</u>
Mark Butterfield (President)	12/31/19	16	Managing Director – Private Sector
Dr. Mary Roberts (Vice-President)	12/31/21	10	Retired School Administrator and Curriculum Specialist – K-12 Education
Dr. Mike Crowder	12/31/19	12	Department Chair – Higher Education
Chris Otto	12/31/19	4	Senior Budget Director – Higher Education
Pat Meade	12/31/21	1	Teacher

CFO/Treasurer. Mr. Michael S. Davis became CFO/Treasurer of the Talawanda City School District on July 2, 2007. Prior to that, he was the Director of Finance for the Edgewood City School District in Trenton, Ohio, a position he held since December 2006. Before joining the public sector, Mr. Davis spent approximately 27 years in various senior financial positions with May Department Stores, Inc., Federated Department Stores, Inc., and Gordon Brothers Retail Partners. Mr. Davis received his Bachelor of Science in Business with a major in Accounting from Miami University in Oxford, Ohio. He holds a CPA certificate in Ohio and is a graduate of Talawanda High School.

Superintendent. Dr. Ed Theroux was appointed Superintendent effective August 1, 2018, replacing Ms. Kelly Spivey who retired July 31, 2018. Prior to his appointment at Talawanda City School District, Dr. Theroux was a Special Education Supervisor at Great Oaks in Cincinnati, Ohio.

Enrollment

Enrollment in the School District for the school years 2013-14 through 2017-18 is shown in the table below:

<u>School Year</u>	<u>Grade</u>		<u>Total Enrollment</u>
	<u>K</u>	<u>1-12</u>	
2013-14	231	2,824	3,055
2014-15	210	2,790	3,000
2015-16	205	2,810	3,015
2016-17	197	2,791	2,988
2017-18	233	2,795	3,028

Source: Records of the Treasurer

Certain additional statistical information concerning enrollment in the School District is as follows:

<u>School Year</u>	<u>Average Daily Membership*</u>	<u>Per Pupil Expenditure</u>		<u>Per Pupil Assessed Valuation</u>	
		<u>District Average</u>	<u>State Average</u>	<u>District Average</u>	<u>State Average</u>
2012-13	3,040	\$10,789	\$10,446	\$222,276	\$137,515
2013-14	3,034	11,747	10,913	222,538	135,082
2014-15	3,006	11,865	10,985	223,990	137,970
2015-16	3,023	11,827	11,164	231,336	141,305
2016-17	3,025	11,988	11,603	231,693	144,660

*Average Daily Membership is based on the number of students who reside in the District, not the number who actually attend the District.

Source: Ohio Department of Education

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Existing School Facilities

The following is a description of the school facilities, including name of school and grades housed:

<u>Building</u>	<u>Grades Housed</u>	<u>Date of Original Construction</u>	<u>Date of Improvement/ Addition</u>	<u>Description of Improvements</u>
Bogan Elementary School	K-5	2006	NA	NA
Kramer Elementary School	K-5	2017	NA	NA
Marshall Elementary School*	K-5	1968	1989/05	26k sq.ft. addition-enrollment
Talawanda Middle School	6-8	1989	NA	NA
Talawanda High School	9-12	2012	NA	NA

* Scheduled to be replaced in FY20 as part of an OFCC co-funded project.

State Performance Standards

The State has created and implemented a new report card methodology which is reflected in the report cards issued in August 2013 and thereafter. Previous designations such as “excellent” and “effective” were replaced with letter grades such as “A” and “B.” Under the new methodology, school districts are assigned an overall grade of “A” to “F.” Each school district’s overall grade is determined by combining six graded components: (a) Achievement, (b) Progress, (c) Gap Closing, (d) Graduation Rate, (e) K-3 Literacy and (f) Prepared for Success. Each component is assigned a grade of “A” to “F.” Some components are assigned a grade based upon a single measure, while other components are assigned a grade based upon the combination of grades assigned to multiple measures. Recent changes in Ohio school law extend the time districts have before they are *accountable* for all measures on the report card.

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The District received the following report card from the State based on its performance during the 2017-2018 school year:

<u>Component</u>	<u>Grade</u>
District Overall Grade	B
Achievement	C
Performance Indicators (8/24) (33.3%)	F
Performance Index (93.0/120.0) (77.5%)	C
Progress	B
Overall	A
Gifted Students	A
Students in the Lowest 20% in Achievement	C
Students with Disabilities	F
Gap Closing	B
Annual Measurable Objectives (86.3%)	B
Graduation Rate	B
Four-Year Graduation Rate (93.8%)	A
Five-Year Graduation Rate (93.2%)	B
Improving At-Risk K-3 Readers	B
Improving At-Risk K-3 Readers (77.5%)	B
Prepared for Success	F
Prepared for Success (201.0/508) (39.6%)	F

Source: Ohio Department of Education
 For more information, go to <http://reportcard.education.ohio.gov/>

Employee Relations

The Board of Education employed 505 full time and part-time employees (including nonteaching personnel) during tax year 2017. In fiscal year 2017-18, the Board of Education paid \$18,562,077 in salaries and wages to these employees and \$6,350,516 for fringe benefits which include state employer retirement contributions, workers’ compensation insurance coverage, unemployment compensation, paid leaves, severance payments, medical, dental and life insurance premiums. Of the Board of Education’s current employees, 169 are certified by the State Department of Education serving as classroom teachers, educational specialists and administrators, all of whom have at least a bachelor’s degree and 169 of whom hold advanced degrees. The starting salary for a teacher with a bachelor’s degree for the period beginning September 1, 2018 is \$39,902. The maximum teacher salary in 2018-19 for a master’s degree plus thirty (30) hours is \$84,193.

Of the Board of Education’s 222 certified teachers, educational specialists and administrators, 176 are members of the Talawanda Education Association (the "Association") which is a labor organization affiliated with the Ohio Education Association. The present certified contract between the Board of Education and the Association became effective August 1, 2016 and expires July 31, 2019. Also, the Board of Education has a 2-year labor agreement with the Talawanda Classified Staff Association which expires June 30, 2019.

FINANCIAL MATTERS

Accounting - Basis and Policies

The District maintains its records in accordance with the Uniform School Accounting System prescribed by the Ohio Department of Education. Examination of the District's records is conducted on an annual basis by the Auditor of State (Ohio) ("AOS") or an Independent Public Accounting firm ("IPA") if so assigned by the AOS. Plattenburg & Associates, Inc. ("Plattenburg") is the IPA currently working with the District. The most recent examination of the District's records by the IPA covered the period ending June 30, 2017. The examination of the District's records for the period ending June 30, 2018 is currently underway.

All Board of Education expenditures are made in accordance with the annual appropriation resolution adopted at the beginning of the fiscal year to a total of which expenditures did not exceed the Amended Certificate of Estimated Resources certified by the County Budget Commission.

All receipts are classified in accordance with the guidelines prescribed by the office of the Auditor of State.

Other special funds for grants and restricted moneys and their related budgets are maintained in accordance with the agreements or specific purposes designated for these funds. These funds are also maintained in accordance with guidelines of the Auditor of State and are included in the audits conducted by the Department of Audit.

The Board of Education's fiscal year corresponds with the July 1 to June 30 school year. The collection of taxes is made on a calendar year basis.

The responsibilities for the major financial functions of the Board of Education are divided between the Board of Education and the Treasurer. The Treasurer is the fiscal officer of the Board of Education, its chief accounting officer, and serves the Board of Education as financial advisor. The Treasurer keeps the accounts of the Board of Education and is responsible for accurate statements of all moneys received and expended and of all taxes. At the end of each fiscal year, the Treasurer must examine the accounts of all offices and departments of the Board of Education. The Treasurer is not to allow the amount set aside for any appropriation to be overdrawn, or the amount appropriated for any one item of expense to be drawn upon for any other purpose, or allow a voucher to be paid unless sufficient funds are in the treasury of the Board of Education to the credit of the fund upon which such voucher is drawn.

All school districts in the State are required by the Ohio Revised Code to convert to a modified accrual basis of accounting (GAAP). The District currently uses the independent accounting firm of Clark, Schaefer, Hackett & Co. to compile the district's GAAP statements which are then audited by the AOS (IPA).

Financial Duties

Most financial duties with respect to School District funds and accounts are statutorily imposed upon the treasurer of the Board of Education. Other significant financial functions are performed by the following persons:

(1) County Auditor assesses real and personal property for taxation, subject to supervision by the State Tax Commissioner and State Board of Tax Appeals. The Auditor is elected at large from within the County.

(2) State Tax Commissioner assesses railroad and public utility property for taxation.

(3) The Bureau of Inspection and Supervision of Public Offices in the office of the Auditor of the State of Ohio examines, inspects and supervises the accounts and reports of each taxing district and public institution in the State, including the District.

Budgetary Process

The budgetary process begins six months or more prior to the fiscal year for which the budget is to be adopted. The budget, as proposed, is then submitted to the County Auditor and the County Budget Commission. The Board of Education adopts its Annual Appropriation Resolution or a temporary appropriation resolution on or about July 1 of each year, based generally upon the approved budget. Significant dates or deadlines in the budgetary process are summarized as follows:

- | | |
|--------------------------|--|
| January 15 | Board of Education adopts budget; |
| January 20 | County Auditor receives budget; |
| First Monday in February | County Budget Commission convenes and receives budget for adjustment and approval of levies; |
| March 1 | County Budget Commission completes work and issues official Certificate of Estimate Resources; County Auditor certifies necessary tax rates; |
| July 1 | Amended certificate of estimated resources issued; annual or temporary appropriation measure adopted; and |
| October 1 | Last day for adopting Annual Appropriation Resolution. |

On or before January 15 of each year, the Board of Education must adopt a tax budget for the next succeeding fiscal year (R.C. Section 5705.28). The budget must include a statement of expenditures and estimated receipts in such detail as prescribed by the Bureau of Inspection and Supervision of Public Offices.

At least two copies of the budget must be filed in the CFO/Treasurer's office for public inspection not less than ten days before the Board of Education adopts such budget. One public

hearing must be held by the Board of Education, after at least ten days prior notice has been published in the Board of Education's official publication or a newspaper of general circulation in the District. After adoption of the budget, the Board of Education must submit it to the County Auditor on or before January 20, although the Commissioner of Taxation may extend the deadline (R.C. Section 5705.30).

The County Auditor, after receiving the tax budget, submits it to the County Budget Commission for the approval of the necessary tax levies (R.C. Section 5705.31). The County Budget Commission meets on the first Monday in February and must complete its work as to school districts by March 1, unless the Commissioner of Taxation authorizes a later date (R.C. Sections 5705.27 and 5705.35). The County Budget Commission meets to adjust tax levies and appropriations which may be made from each fund of the District and to prepare the official Certificate of Estimated Resources (R.C. Section 5705.32).

On or before March 1, the County Budget Commission must have completed its work and certified its actions to the Board of Education along with a copy of the official certificate of estimated resources (R.C. Sections 5705.34 and 5705.35). The County Auditor also certifies to the Board of Education the estimates of the rate of each tax which it is necessary to levy (R.C. Section 5705.34). Any taxpayer may appeal the action of the County Budget Commission to the State Board of Tax Appeals within 30 days after the County Budget Commission has certified its action to the treasurer of the Board of Education (R.C. Sections 5705.341 and 5705.37).

On or about July 1, the Treasurer must certify to the County Auditor, by fund, the total amount available from existing revenue sources for expenditure during the coming fiscal year. Based upon the actual balances in the various funds at the close of the fiscal year, the County Budget Commission revises its previous year's estimates of the current year's revenue which will be derived from taxation and other sources and issues an amended official Certificate of Estimated Resources. The Board of Education then adopts the District's annual appropriation measure, which may not appropriate more than the amounts available for expenditure as set forth in the amended official Certificate of Estimated Resources (R.C. Sections 5705.33 and 5705.39).

Supplemental appropriation measures are authorized whenever the County Budget Commission issues amended official certificates of estimated resources and the tax budget is revised (R.C. Section 5705.38). As noted previously, a temporary appropriation measure may be adopted if the Board of Education wants to postpone the adoption of its annual appropriation resolution until an amended official certificate of estimated resources based upon actual fund balances is received, but an annual appropriation measure for the current year must be adopted by October 1 (R.C. Section 5705.38).

Source: Management Guide for School Administrators, Buckeye Association of School Administrators, Columbus, Ohio

Financial Condition of the School District

The Board of Education has been able to maintain an unencumbered balance in the general operating fund without borrowing against anticipated revenues in each of the last five years as shown (on a cash basis):

Year	Beginning Cash			Ending Cash	Ending Unencumbered
<u>Ending</u>	<u>Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Balance</u>	<u>Balance</u>
6/30/14	\$21,233,495	\$32,698,922	\$31,087,418	\$22,845,001	\$21,719,017
6/30/15	22,602,647	32,919,014	32,148,182	23,373,479	23,157,291
6/30/16	23,373,479	33,233,499	32,217,284	24,389,695	24,197,809
6/30/17	24,389,695	34,347,466	33,245,202	25,482,959	25,237,118
6/30/18	25,482,959	34,943,560	34,377,080	26,049,438	25,881,376

Source: Records of the Treasurer

The Board of Education has also maintained an unencumbered balance in the bond retirement fund and the Permanent Improvement Fund for the last five years as shown below (on a cash basis):

BOND RETIREMENT FUND

Year	Beginning Cash			Ending Cash	Ending Unencumbered
<u>Ending</u>	<u>Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Balance</u>	<u>Balance</u>
6/30/14	\$3,917,588	\$3,903,344	\$3,555,285	\$4,262,648	\$4,262,648
6/30/15	4,262,648	3,654,369	3,568,687	4,348,331	4,348,331
6/30/16	4,348,332	3,512,326	3,698,273	4,162,384	4,162,384
6/30/17	4,162,384	3,167,547	3,655,305	3,674,626	3,674,626
6/30/18	3,674,626	2,931,480	3,648,379	2,957,728	2,957,728

PERMANENT IMPROVEMENT FUND*

Year	Beginning Cash			Ending Cash	Ending Unencumbered
<u>Ending</u>	<u>Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Balance</u>	<u>Balance</u>
6/30/14	\$2,266,072	\$1,427,988	\$1,000,791	\$2,355,099	\$2,149,993
6/30/15	2,578,613	1,420,874	917,779	3,081,709	2,951,660
6/30/16	3,081,709	1,514,960	1,138,301	3,458,368	3,411,999
6/30/17	3,458,368	1,438,638	810,234	4,086,733	4,083,274
6/30/18	4,086,773	1,483,731	786,288	4,784,216	4,780,390

* Pursuant to the CFAP project agreement with the OFCC, the School District is required to provide the amount that would be generated by a one-half mill (0.5) tax levy for maintenance of the Project for a period of twenty-three (23) years. The District is fulfilling this requirement by earmarking one-half mill from its permanent improvement fund, beginning in calendar year 2014. The District has set aside \$338,259 annually for this purpose.

Source: Records of the Treasurer

Insurance

The Board of Education maintains comprehensive insurance coverage with private carriers for real property, building contents, general liability and vehicles. Vehicle policies include liability coverage for bodily injury and property damage. Real property and contents are insured by blanket coverage in the amount of \$105,172,931. The general liability coverage provides for \$3,000,000 coverage per occurrence and \$5,000,000 aggregate coverage.

As a general rule, Ohio law provides that political subdivisions such as the Board of Education have immunity from liability in damages for injury, death, or loss to persons or property allegedly caused by an act or omission of such political subdivisions or their employees in connection with governmental and proprietary functions, as defined in the Ohio statutes. The statutes have no effect on any liability imposed by federal law or other federal cause of action. Pursuant to Ohio law, there are, however, five areas in which a political subdivision may be held liable for such loss. These include the negligent operation of a motor vehicle on public roads, highways or streets; negligent performance of proprietary functions; failure to keep public roads, highways, streets, sidewalks, bridges or public grounds open, in repair, and free from nuisance; negligence of employees within or upon the grounds of buildings used in the performance of governmental functions, excluding jails, juvenile detention workhouses and other detention facilities; and liability specifically imposed by statute. Ohio law also imposes a two-year statute of limitations and puts limits on the damages which may be recovered from such political subdivisions. No punitive or exemplary damages can be recovered, and any insurance benefits are deducted from any award against a political subdivision. Although there is no limitation with respect to compensatory damages representing a person's economic loss, there is a \$250,000 per person ceiling on the compensatory damage that represents a person's non-economic loss in cases other than wrongful death, in which case there is no maximum limitation.

Investment Policies of the Board of Education

Section 135.14 of the Ohio Revised Code sets forth the requirements and limitations for investments of the state's political subdivisions, including the District. Under Section 135.14, the District may invest its funds provided that such investments must mature or be redeemable within two years from the date of purchase. The only classifications of obligations which are eligible for such investment by the District are as follows:

(A) Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest thereon;

(B) Bonds, notes, debentures, or other obligations or securities issued by any federal government agency, or the Export-Import Bank of Washington, D.C.;

(C) Interim deposits in the eligible institutions applying for interim moneys as provided in Section 135.08 of the Revised Code. The award of interim deposits shall be made in accordance with Section 135.09 of the Revised Code and the treasurer or the governing board shall determine the periods for which such interim deposits are to be made and shall award such interim deposits for such periods, provided that any eligible

institution receiving an interim deposit award may, upon notification that the award has been made, decline to accept the interim deposit in which event the award shall be made as though such institution had not applied for such interim deposit;

(D) Bonds and other obligations of this state; and

(E) No-load money market mutual funds consisting exclusively of obligations described in division (A) or (B) above and repurchase agreements secured by such obligations, provided that investments in securities described in this section (E) are made only through eligible institutions mentioned in Section 135.03 of the Revised Code.

Further, under Section 135.14 of the Ohio Revised Code, all investments, except for investments in securities described in division (E) above, shall be made only through a member of the National Association of Securities Dealers, Inc., or through an institution regulated by the superintendent of banks, superintendent of savings and loan associations, comptroller of the currency, federal deposit insurance corporation, board of governors of the federal reserve system, or federal home loan bank board. Payment for investments shall be made only upon the delivery of securities representing such investments to the treasurer. If the securities transferred are not represented by a certificate, payment shall be made only upon receipt of confirmation of transfer from the custodian by the treasurer.

The District invests in United States Treasuries and eligible guaranteed obligations of the United States, State Treasurer's Asset Reserve (STAR Ohio), certificates of deposit, repurchase agreements and eligible Treasury Obligation Funds. The Treasurer may invest up to twenty-five percent of interim moneys in corporate commercial paper notes or bankers acceptances. The District interprets the limits on Federal guaranteed investments, bankers acceptances, commercial paper and all other legal investments very conservatively. The District has never owned any derivative type investments, interest only investments or reverse repurchase agreements. The Treasurer has attended special training in all of the investment areas to assure compliance with the strictly conservative philosophy of the District. All investments of interim funds must be redeemable or mature within five years from the date of purchase. All investments are transacted with reputable banks or other financial institutions operating in the State of Ohio that are well versed in the statutory restrictions Ohio political subdivisions operate under and also have an understanding of the District's investment requirements. All banks and financial institutions transacting business with the District are provided with a copy of the District's investment policy, to which they must assent.

The County invests in United States Treasury obligations and eligible guaranteed obligations of the United States, STAR Ohio, certificates of deposit, repurchase agreements and mutual funds which are invested exclusively in United States obligations. All investments comply with the limitations with respect to length of maturities contained in Chapter 135 of the Ohio Revised Code. The maximum maturity of any investment of the County will be three years. The County interprets the limit on federal guaranteed investments, and all legal investments very conservatively. The County has never owned, and does not plan to own, any derivative type investments, interest only investments, cmo's or reverse repurchase agreements. The County Treasurer has attended special training in all of the investment areas to assure compliance with the strictly conservative philosophy of the County. All investments are

transacted with banks the County believes to be reputable or other financial institutions operating in the State of Ohio that are well versed in the statutory restrictions that Ohio political subdivisions operate under and also have an understanding of the County investment requirements.

School District Income Tax

Ohio law authorizes a school district income tax on income of individual school district residents and their estates at such rate of any increment of one-fourth of one percent as may be approved by the electors of the school district. The incomes of non-individual residents (e.g. corporations) and non-residents are not subject to such tax. A school district income tax levied for more than five years may be repealed by the applicable board of education or pursuant to petitions filed under procedures established by State statute and an election of the voters of the school district; such a repeal may be initiated not more than once in any five year period. If the income tax is repealed by a vote of the electors, the board of education may not re-impose an income tax without authority from the electors.

The Board of Education currently levies an income tax of 1.00% on income subject to the tax. The Board of Education's income tax was approved by the voters on November 2, 2004 and is for a continuous period of time.

Gross receipts from the District's income tax were as follows for the years indicated:

<u>INCOME TAX RECEIPTS</u>	
<u>Fiscal Year</u>	<u>Total Receipts</u>
2014	\$5,913,394
2015	6,236,660
2016	6,473,610
2017	6,901,195
2018	6,974,140

Source: Records of the Treasurer

Sources of Income

The charts on the following page show the sources of income for the General Fund of the Board of Education for the fiscal years 2013-14 through 2017-18, inclusive:

<u>SOURCES OF INCOME - GENERAL FUND</u>					
	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>
<u>LOCAL</u>					
Real Estate	\$12,412,660	\$12,460,531	\$12,497,947	\$12,737,269	\$12,991,565
Personal Tangible	2,424,011	2,542,608	2,375,764	2,370,663	2,352,597
Income Tax	5,913,394	6,236,660	6,473,610	6,901,195	6,974,140
Other	1,848,936	1,630,412	1,771,341	2,209,840	2,371,239
<u>STATE</u>					
Foundation	\$8,322,888	\$8,304,181	8,251,179	8,296,838	8,367,087
Rollback & Homestead	1,563,526	1,561,203	1,548,509	1,517,149	1,492,968
Other	0	0	0	0	0
Non-Operating	<u>213,507</u>	<u>183,419</u>	<u>315,148</u>	<u>314,513</u>	<u>393,965</u>
TOTAL	\$32,698,922	\$32,919,014	\$33,233,498	\$34,347,467	\$34,943,561

Source: Records of the Treasurer of the Board of Education

AD VALOREM TAX BASE

During tax year 2014, the County experienced the statutory sexennial reappraisal of real property, whereby the true value of real property was adjusted to reflect current market values. Ohio law requires that the County Auditor reassess real property at any time he finds that the true or taxable value thereof has changed, and in the third calendar year following the year in which a sexennial reappraisal is completed if ordered by the Tax Commissioner.

Ohio law requires that taxable real property be assessed at not more than 35% of its true value except that taxable real property devoted exclusively to agricultural use is to be assessed at not more than 35% of its current agricultural use value as determined by the County Auditor in accordance with rules adopted by the Tax Commissioner. The assessment ratio has been fixed at 35% under existing rules of the Tax Commissioner. Any taxable real property which the owner thereof, under rules and regulations promulgated by the Chief of the State Division of Forestry, declares is devoted exclusively to forestry or timber growing is taxed at 50% of the local tax rate upon its true value.

Given the standard assessment base determined under the provisions noted above, Ohio law provides for the following two-phase tax reduction of real property taxes, with respect to taxes other than taxes levied at a rate required to produce a specified amount of tax money (such

as taxes for the payment of debt service charges), taxes levied inside the ten-mill limitation, or taxes authorized by a municipal charter:

1. The County Auditor must annually classify all real property into two classes: (a) residential/agricultural real property, and (b) nonresidential/agricultural real property. The Tax Commissioner then determines the amount of carryover property in each such case for each taxing district, "carryover property" being defined as all real property on the current year's tax list except: (a) land and improvements that were not taxed by the district in both the preceding year and the current year, and (b) land and improvements that were not in the same class in both the preceding year and the current year. The Tax Commissioner must determine annually by what percent (the "Tax Reduction Factor"), if any, the sums that would otherwise be levied by each tax against the carryover property in each class would have to be reduced to equal the amount that would be levied if the full rate thereof were imposed against the total taxable value of such property in the preceding tax year. Thereafter, the County Auditor must reduce the sum to be levied by such tax against each parcel of real property in the district by the Tax Reduction Factor certified by the Tax Commissioner for its class. However, if said reduction for either class of property could cause the total taxes charged and payable for current expenses of a school district, other than a joint vocational school district, prior to the statutory ten percent reduction, discussed hereinafter, to be less than two percent of the taxable value of all real property in that class that is subject to taxation, the Tax Commissioner, upon notification thereof by the County Auditor, must adjust the Tax Reduction Factor so that such two percent limit will not be exceeded.

2. The County Auditor must reduce the sums remaining thereafter to be levied against parcels of real property by ten percent; such reduction is reimbursed by the State to the County for distribution to the affected subdivisions after deduction of a statutorily determined fee to be used by the Department of Taxation for administrative purposes. Since June 26, 2003, only one-half of this reduction has been reimbursed from state sources. The taxes remaining after such reduction constitute the real and public utility property tax chargeable and payable on such property.

In addition, Ohio law provides a two and one half percent (2.5%) real property tax reduction for certain owner-occupied properties. Historically, the two and one half percent reduction has been reimbursed by the State to the School District.

The 2014-2015 State Budget eliminated the ten percent reduction and the two and a half percent reduction discussed above for taxes levied under new or replacement levies of the School District approved at elections held after October 11, 2013. The State shall continue to reimburse the School District for revenues lost as a result of these rollbacks on existing tax levies, renewal tax levies and tax levies within the ten mill limitation, discussed below, in the same manner as it did before the 2014-2015 State Budget.

The State also provides a homestead exemption to certain elderly or disabled property owners, which enables qualified owners to shield a portion of the value of their home from property taxes. This reduction is reimbursed by the State to the School District. The 2014-2015 State Budget placed certain additional restrictions on the availability of the homestead exemption for those not eligible for the exemption as of tax year 2013.

While the aforesaid tax reductions may not affect the determination of the principal amount of notes that may be issued in anticipation of any tax levies or the amount of notes or bonds for any planned improvements, if funds for the payment of debt service charges on notes or bonds payable from taxes so reduced are insufficient for such purpose, then the reduction of taxes is adjusted to the extent necessary to provide sufficient funds from real property taxes for the payment of such debt charges.

Failure of the County Auditor to supply to the Tax Commissioner the information required to determine the Tax Reduction Factor may result in substantial withholding of State revenues to the local government until such time as the County Auditor supplies such information.

A corporation with taxable property in more than one county must also make, directly to the Tax Commissioner, a single combined return, listing all taxable property. Distribution of the funds so generated is normally made by the Tax Commissioner to the respective county auditors during the last quarter of each calendar year.

Recent changes to the assessment of tangible personal property enacted by the Ohio General Assembly include:

(a) Beginning in 2006, taxation affecting three classes of tangible personal property used in business changed. Tangible personal property taxes on (i) manufacturing equipment, (ii) furniture and fixtures and (iii) inventory was phased-out over a four year period, ending in 2009. Tangible personal property taxes on a fourth class, telephone, telegraph and interexchange communication companies, were phased-out from 2007-2011. A portion of the commercial activities tax (the "CAT tax"), implemented in 2005, replaced the tax on business tangible personal property. Prior to the passage of Am.Sub. HB 153, effective June 30, 2011 ("HB 153"), as part of the CAT tax, gross rents and royalties from tangible personal property, as well as gross receipts from the sale of tangible personal property (among several other categories of receipts) were credited to the State's general revenue fund and used to reimburse school districts and other local taxing units for the phase-out of taxes on business tangible personal property. These payments are commonly referred to as "replacement payments."

The application of the CAT to certain types of business receipts has been the subject of litigation. On September 17, 2009, the Ohio Supreme Court held that the CAT is not an excise tax "upon the sale or purchase of food" and does not violate the State's constitutional prohibitions against such a tax. On July 26, 2011, an Ohio appellate court held that the CAT "is not a tax upon motor vehicle fuel" and, thus, upheld the constitutionality of the application of the CAT to gross receipts from the sales of motor fuels. The Ohio Supreme Court has reversed the appellate court and declared that the allocation to non-highway purposes of revenue derived from the application of Ohio's CAT to gross receipts from the sale of motor vehicle fuel violates the Ohio Constitution. The Court determined the decision would be prospective and that such revenue would be held until properly appropriated by the General Assembly.

The division of CAT tax revenue among these sources was scheduled to be phased-out in 2018, with the State's general fund receiving 100% of the CAT tax revenues thereafter. HB 153

has generally accelerated the phase-out and reduces the reimbursement payments, depending on the type of levy and the financial resources of each particular school district or other taxing unit.

Generally, HB 153 accelerates the phase-down of the reimbursement amounts for fixed-rate levies by means of a formula based on a school district's or taxing unit's reliance on such reimbursements as a percentage of its total budget (or "total resources"), rather than by a fixed fractional reduction of reimbursement amounts through 2019, as provided under prior law. For example, under this recently implemented formula for reimbursement, certain thresholds for fixed-rate levy loss reimbursement (which, in some cases, apply to current expense fixed-rate levies) have been established for school districts (2% for fiscal year 2012 and 4% for fiscal year 2013 and thereafter) and for other taxing units (4% for fiscal year 2012 and 6% for fiscal year 2013 and thereafter). If a school district or other taxing unit does not receive reimbursement (also referred to as an "allocation") for fixed-rate levy loss in an amount equal to these respective minimum thresholds, then the school district or other taxing unit receives no reimbursement. By the end of fiscal year 2013, fixed-rate levy loss reimbursements will be either reduced or terminated. Reimbursement for fixed-rate levies other than current expense levies will be reduced by 50% for school districts by 2013 and 75% for municipalities by 2013. Reimbursement will continue to be paid for fixed-sum and unvoted debt levy losses although the phase-out period has generally been accelerated. Fixed-sum levy losses and losses on unvoted debt levies will be calculated in a manner similar to the manner in which losses for fixed-rate levies are calculated.

For additional information regarding expected changes to reimbursement amounts, please reference the following website: http://www.tax.ohio.gov/personal_property/phaseout.aspx and <http://www.ode.state.oh.us/GD/Templates/Pages/ODE/ODEDetail.aspx?Page=3&TopicRelationID=990&Content=137784>.

On November 15, 2015, the Governor signed Substitute Senate Bill No. 208 ("SB 208") which changes the schedule for phasing out tangible personal property replacement payments for school districts. Pursuant to SB 208, beginning in Fiscal Year 2018, the phase-down schedule implemented by HB 153 described above will be replaced with one that phases tangible personal property replacement payments down each year solely on the basis of a fixed portion of each district's taxable property valuation. Starting with Fiscal Year 2018, such replacement payments will decline by 1/16 of 1% (0.0625%) of a district's taxable property valuation averaged over the three-year period from 2014 to 2016. In each succeeding Fiscal Year, replacement payments will equal the previous Fiscal Year's replacement payment amount minus 0.0625% of the three-year average valuation (based on the period from 2014 to 2016), until the replacement payments are reduced to zero.

(b) Beginning with tax year 2006, the percentages used to determine the assessed value of electric company personal property used in the production of electricity were reduced to 24% of true value; taxable transmission and distribution property are assessed at 85% of true value (50% of true value for rural electric companies). The State is to reimburse school districts and other local taxing districts for a portion of the revenues lost due to this reduction in tax valuation with proceeds of a kilowatt-hour excise tax imposed on electricity consumers as well as natural gas distribution tax revenue (the "Utility Taxes"). The reimbursement paid to school districts and other taxing units as a result of the lower Utility Taxes are commonly referred to as "replacement payments." Prior to the passage of Am. Sub. H.B. 153, effective June 30, 2011 ("HB 153"), qualifying levy reimbursements to school districts were scheduled to be distributed, in full, through 2016 (or, for fixed-rate levies, the reimbursement period could end prior to 2016 if increases in a school district's state aid exceeded its fixed-rate reimbursement measured against 2002 levels) with no further reimbursements thereafter for losses resulting from the reduction in tax valuation against utility property. Reimbursements for such losses to other taxing units were scheduled to be made through 2017 on a declining basis after 2006. HB 153 changes the manner in which replacement payments are made to school districts and local taxing units.

Generally, reimbursement for fixed-rate levy loss is calculated by determining the difference between personal property taxes due using the higher assessed rates under a pre-determined prior year (which prior year varies depending on whether the property is electric or gas) and taxes due using lower rates under the new law. Similar to determining reimbursement amounts for business tangible personal property losses, HB 153 provides a methodology for determining reimbursement amounts for fixed-rate levies by means of a formula based on a school district's or taxing unit's reliance on such reimbursements as a percentage of its total budget (or "total resources"). For example, under this recently implemented formula for reimbursement, certain thresholds for fixed-rate levy loss reimbursement (which, in some cases, apply to current expense fixed-rate levies) have been established for school districts (2% for fiscal year 2012 and 4% for fiscal year 2013 and thereafter) and for other taxing units (4% for fiscal year 2012 and 6% for fiscal year 2013 and thereafter). If a school district or other taxing unit does not receive reimbursement (also referred to as an "allocation") for fixed-rate levy loss in an amount equal to these respective minimum thresholds, then the school district or other taxing unit receives no reimbursement. By the end of fiscal year 2013, fixed-rate levy loss reimbursements will be either reduced or terminated. Reimbursement for fixed-rate levies other than current expense levies will be reduced by 50% for school districts by 2013 and 75% for municipalities by 2013. Reimbursement will continue to be paid for fixed-sum and unvoted debt levy losses with reimbursement for all but $\frac{1}{4}$ of a mill per dollar. Fixed-sum levy losses and losses on unvoted debt levies will be calculated in a manner similar to the manner in which losses for fixed-rate levies are calculated.

For additional information regarding expected changes to reimbursement amounts, please reference the following website: http://www.tax.ohio.gov/personal_property/phaseout.aspx. Also, see the last paragraph under subparagraph (a) above regarding the changes, beginning in Fiscal Year 2018, to the phase-down of tangible personal property replacement payments reflected in SB 208.

Changes to Assessed Valuation

The Ohio General Assembly has exercised from time to time its power to revise Ohio law applicable to the determination of assessed valuation of property subject to ad valorem taxation and the amount of tax proceeds produced by ad valorem taxation against such property, as evidenced by the replacement of the tangible personal property tax with a portion of the revenues from the CAT tax. It is anticipated that the General Assembly will continue to make similar revisions.

Assessed Valuation of the School District

The assessed valuation of property within the School District subject to levy of ad valorem taxes over the last five years is indicated in the following table:

ASSESSED VALUATION

<u>Tax Year</u>	<u>Real^(a)</u>	<u>Public Utility^(b)</u>	<u>Total Assessed Valuation</u>	<u>Increase Over Previous Year</u>
2013	\$630,554,100	\$49,119,620	\$679,673,720	0.47%
2014	646,172,270	49,384,980	695,502,250	2.33
2015	651,407,430	48,954,850	700,362,280	0.70
2016	651,766,600	48,884,470	703,651,070	0.47
2017	689,929,890	49,061,210	738,991,100	5.02

(a) Other than public utility

(b) Real and tangible personal

Source: Butler County Auditor

Largest Taxpayers

The largest taxpayers within the School District for collection year 2017 (tax year 2016) are shown in the following table:

<u>Taxpayer</u>	<u>Tax Valuation (Real and Personal Property)</u>
1. Rockies Express Pipeline LLC	\$24,868,350
2. Duke Energy Ohio Inc.	14,608,200
3. Oxford Apartments LLC	7,489,680
4. EVR Investments LLC	6,710,750
5. Butler Rural Electric Cooperative	6,556,480
6. PEP Oxford OH LLC	6,168,450
7. MAM Oxford LLC	5,583,870
8. Stewart Developers LLC	4,615,150
9. Paul W Baer Trust Properties LLC	4,372,000
10. D & B Family Ltd Prt	3,697,730

Source: Butler County Auditor

Collections and Delinquencies of Ad Valorem Taxes

Real property taxes which remain unpaid for a period of one year after they are due are certified delinquent. Foreclosure proceedings to enforce collection are required to be instituted if delinquent taxes have not been paid within the year following the certification of delinquent taxes. In addition to foreclosure proceedings, delinquent real property taxes may be collected by the appointment of a receiver or by forfeiture of the property. Another law provides for notice by publication and mass foreclosure proceedings and sales after three years, delinquency and may facilitate the County Auditor's method of collecting delinquencies under the circumstances covered by the law. Taxes other than those in real estate are, in general, certified delinquent if they remain unpaid for one year. In addition to the remedies of foreclosure, receivership and forfeiture, such delinquent taxes may be collected through civil action in the local courts. The delinquent taxes that are collected become part of the current collection and are distributed as current collections to the respective subdivisions. Special assessments levied by the various subdivisions are collected with the real property taxes; upon collection, delinquent special assessments are remitted to the levying subdivisions. The preceding is a general description of such procedures which may vary in practice among Ohio counties.

The following table sets forth the amounts billed for ad valorem real estate and public utility taxes and tangible personal property taxes for the School District on the tax duplicate for the collection years 2013 through 2017 (valuation years 2012 through 2016):

REAL ESTATE, PUBLIC UTILITY AND TANGIBLE PERSONAL PROPERTY TAX COLLECTION PERCENTAGES

ALL FUNDS

Collection <u>Year</u>	<u>Taxes Levied</u>	<u>Taxes Collected*</u>	Percentage <u>Collected*</u>
2013	\$21,147,092	\$21,349,467	100.96%
2014	21,147,092	21,337,967	100.90
2015	21,158,670	21,248,571	100.42
2016	21,284,309	21,253,992	99.86
2017	20,726,700	20,712,572	99.93

**Current taxes and delinquencies collected*

Source: Butler County Auditor

Unvoted and Voted Taxes for Local Purposes

To meet current expenses of subdivisions, the laws of Ohio authorize two types of ad valorem tax levies - unvoted and voted.

Unvoted ad valorem tax levies are permitted by the State Constitution and the Revised Code so long as such unvoted taxes do not exceed one per cent (ten mills) of any property's assessed valuation. This limitation is known as the "ten mill limitation" and such unvoted taxes are referred to as the "inside millage". See "SCHOOL DISTRICT DEBT AND OTHER LONG-

TERM OBLIGATIONS - Indirect Debt Limitation" herein for a discussion of the effect of the ten mill limitation on borrowings by subdivisions.

Ohio Law permits voted ad valorem tax levies outside the one percent limitation when approved by a majority of the electors of a taxing district voting on the proposition. A voted tax levy for a district is generally initiated by a resolution of the board of education to place such a levy on the ballot at a general, primary or other special election.

The following chart lists the rates of taxation for the General Fund, Permanent Improvement Fund and Bond Retirement Fund of the Board of Education for the valuation years 2013 through 2017 (collection years 2014 through 2018):

RATES OF TAXATION

	<u>Mills – General Fund</u>			<u>Permanent Improvement</u>	<u>Mills Bond Retirement Fund</u>
	<u>Inside</u>	<u>Outside</u>	<u>Total</u>		
2013 Valuation					
2014 Collection	2.19	46.11	48.30	2.00	5.83
2014 Valuation					
2015 Collection	2.19	46.11	48.30	2.00	5.83
2015 Valuation					
2016 Collection	2.19	46.11	48.30	2.00	5.83
2016 Valuation					
2017 Collection	2.19	46.11	48.30	2.00	5.83
2017 Valuation					
2018 Collection	2.19	46.11	48.30	2.00	5.83

Source: Records of the Treasurer of the District

Statutory procedures limit the amount realized by each taxing subdivision from real property taxation, by the application of a tax reduction factor, to the amount realized from those taxes in the preceding year plus: (i) the proceeds of any new taxes (other than renewals) approved by the electors, calculated to produce an amount equal to the amount that would have been realized if those taxes had been levied in the preceding year, and (ii) amounts realized from new and existing taxes on the assessed valuation of real property added to the tax duplicate since the preceding year. Such limitations are expressly inapplicable to amounts realized from taxes levied at a rate required to produce a specified amount, such as for debt service charges or emergency school levies, and from taxes levied inside the ten-mill limitation or any applicable municipal charter tax rate limitation. Further, such limitations will not reduce operating millage for school districts below 20 mills or for joint vocational school districts below 2 mills.

Voting Records

The following tables show the history of bond issue, operating levy and permanent improvement levy elections for the District since 2002:

HISTORY OF BOND ISSUE ELECTIONS

<u>Date</u>	<u>Millage</u>	<u>For</u>	<u>Against</u>	<u>% For</u>	<u>Purpose</u>
05/02	7.78	2,185	3,561	38%	New Const/Renovation
11/02	2.55	4,215	4,303	49%	New Const/Renovation
02/03	2.50	3,163	3,790	45%	New Const/Renovation
11/03	1.19	3,810	3,794	51%	New Construction
11/07	4.80	2,693	5,004	35%	New Construction
11/08	4.70	7,828	7,225	52%	New Construction

HISTORY OF OPERATING LEVIES

<u>Date</u>	<u>Millage</u>	<u>For</u>	<u>Against</u>	<u>% For</u>
11/04	1.00 Income Tax	7,523	6,544	53%
11/06	.25 Income Tax	2,693	5,004	35%

Source: Records of the Treasurer of the Board of Education

State Funding for Public Schools

There are certain restrictions on participation in the state funding program; for example, the school district must levy at least 20 mills for operating purposes, certain reporting and accounting requirements must be met, schools in the district must be open for a minimum number of days or hours for instructional purposes, and teachers' salaries must meet certain criteria. Failure to comply with these requirements may result in the elimination or reduction of benefits received by a school district.

The Board of Education currently participates in the state funding program. As shown in the following table, the Board of Education relies on the state funding program for approximately 24% of its operating revenues:

<u>Fiscal Year</u>	<u>General Fund Revenues</u>	<u>State Funding Program</u>	Percentage of General Fund Revenues Consisting of State Funding Programs
2014	\$32,698,922	\$8,322,888	25.45%
2015	32,919,014	8,304,181	25.22
2016	33,233,498	8,251,179	24.83
2017	34,347,467	8,296,838	24.16
2018	34,943,561	8,367,087	23.94

Since the funding for the State Funding Program must be appropriated by the General Assembly for each biennium, there can be no assurance that current funding levels will be continued. From time to time there may be an increase, a stabilization or a reduction of the level of State assistance to school districts.

On June 30, 2017 Ohio Governor John Kasich signed Am. Sub. H.B. 49 (“HB 49”), which is the budget for the 2018-2019 biennium and provides the funding formula to Ohio schools.

Under HB 49, similar to the current formula, the State Department of Education computes and pays to each school district education aid based on per pupil funding (calculated to be \$6,000 in Fiscal Year 2018 and \$6,000 in Fiscal Year 2019) multiplied by each school district’s “state share index” which uses a three year average of property valuation per pupil and median income of that school district to calculate the percentage of the per-pupil amount that is to be paid by the State and the amount assumed to be contributed by the school district through local sources. Additional funds are provided for students with exceptional needs, including those with special needs and the disabled, and limited English proficiency, and for economically disadvantaged and gifted students. Funding is also provided based on the number of K-3 students at each school district to be used to help school districts comply with Ohio’s third-grade reading guarantee. HB 49 also provides for the payment to certain districts of capacity aid funds, graduation bonuses and third-grade reading bonuses.

HB 49 continues the phase-out of payment of tangible personal property “replacement payments” previously paid to many districts. This budget bill also reduces transportation payments to certain districts by 25% and 50% for Fiscal Years 2018 and 2019, respectively.

SCHOOL DISTRICT DEBT AND OTHER LONG-TERM OBLIGATIONS

The following describes the security for the District’s general obligation debt, applicable statutory and constitutional debt limitations, and outstanding and projected bond and note indebtedness and certain other long-term financial obligations of the District. The District is not and has never been in default in the payment of debt service on any of its general obligation bonds or notes.

Security For and Sources of Payment of General Obligation Debt

Unvoted Debt. The basic security for unvoted Board of Education general obligation debt is the Board of Education's ability to levy, and its levy pursuant to constitutional and statutory requirements, ad valorem taxes on all real and tangible personal property subject to ad valorem taxation by the Board of Education, within the ten-mill limitation imposed by Ohio law (see "Indirect Debt Limitation" below).

This tax must be in sufficient amount to pay (to the extent not paid from other sources) as it becomes due the debt service on unvoted Board of Education general obligation bonds, both outstanding and in anticipation of which notes are outstanding. The law provides that the levy necessary for debt service has priority over any levy for current expenses within the ten-mill limitation; however, that priority may be subject to the provisions of federal bankruptcy law and other laws affecting Creditors' rights. See the discussion in this Section, under "Indirect Debt Limitation", of the ten-mill limitation, and the priority of claim thereon for debt service on unvoted general obligation debt of the Board of Education and all overlapping taxing subdivisions. The Board of Education has \$-0- unvoted general obligation debt outstanding.

Voted Debt. The basic security for voted District general obligation debt is the authorization by the electors for the School District to levy, ad valorem taxes without limitation as to rate or amount on all real and tangible personal property subject to ad valorem taxation by the District. This tax is outside of the tax limitations referred to above under "Unvoted Debt", and is calculated to be in sufficient amount to pay (to the extent not paid from other sources) as it becomes due the debt service on voted District general obligation bonds, both outstanding and in anticipation of which notes are outstanding, subject to the provisions of federal bankruptcy law and other laws affecting creditors' rights. Currently, the District has \$37,120,000 voted general obligation debt outstanding.

Notes in Anticipation of Bonds. While general obligation bond anticipation notes run, Ohio law requires the District to levy ad valorem property taxes in an amount not less than that which would have been levied if bonds had been issued without the prior issuance of the notes, provided that such levy need not actually be collected if payment of debt service on such notes is, in fact, to be provided from other sources, such as proceeds from the sale of renewal notes or bonds.

In general, such notes, including renewals of such notes, may be issued and outstanding from time to time up to a maximum period of twenty years from the date of issuance of the original notes. Any period in excess of five years must be deducted from the permitted maximum maturity of the bonds anticipated, and portions of the principal amount of notes outstanding for more than five years must be retired in amounts at least equal to, and payable not later than, those principal maturities that would have been required if the bonds had been issued at the expiration of the initial five year period.

Bond anticipation notes may be retired at maturity from the proceeds of the sale of renewal notes or of the bonds anticipated by the notes. The ability of the Board of Education to retire its outstanding bond anticipation notes, from the proceeds of the sale of either bonds or

renewal notes will be dependent upon the marketability of those obligations under market conditions prevailing at the time of such sale.

Direct Debt Limitations

The Revised Code provides that the aggregate principal amount of voted and unvoted "net indebtedness" of a school district may not exceed nine percent of the total value of all property in such board's school district as listed and assessed for taxation, and that the aggregate principal amount of unvoted "net indebtedness" of such school district may not exceed one-tenth of one percent of such value, except for energy conservation bonds which may not exceed nine-tenths of one percent.

Within the nine percent limitation, a bond issue may not be submitted to a vote of the electorate in an amount which will make a district's "net indebtedness" (after issuance of the bonds) exceed four percent of its assessed valuation, unless the State Tax Commissioner and the State Superintendent of Public Instruction, acting under policies adopted by the State Board of Education, consent thereto.

In calculating "net indebtedness", the Revised Code exempts certain self-supporting, revenue and special assessment obligations.

Other infrequently-issued types of obligations are also excluded from the calculation of net indebtedness. The District has such obligations outstanding in the form of these Certificates. Notes issued in anticipation of bonds excluded from the calculation of net indebtedness are also excluded from such calculation. In calculating net indebtedness, amounts in a school district's bond retirement fund allocable to the principal amount of bonds otherwise included in the amount of net indebtedness are deducted from the total net indebtedness of such school district.

Under Section 133.06(E) of the Revised Code, if a board of education determines that its students are not being adequately serviced by existing facilities, and that sufficient funds to provide such facilities cannot be obtained when needed by the issuance of bonds within the nine percent limitation, may, upon certain showings as to projected growth in its assessed valuation, qualify as a "special needs district", and thereby be permitted to incur net indebtedness, calculated as described above, in a sum not exceeding the aggregate of (a) nine percent of assessed valuation, plus (b) an amount arrived at by multiplying the current assessed valuation by the percentage by which current assessed valuation has increased over the assessed valuation as of the first day of the sixtieth month preceding the month in which the board of education of the special needs district determines to submit to the electors the question of the issuance of the indebtedness proposed to be issued. The Board of Education has not needed to obtain consent from the State Tax Commissioner and the Superintendent of Public Instruction to issue debt beyond the four percent or the nine percent debt limitation and to qualify as a "special needs" district since they met the exception under 133.06 (the District is only funding its local share and required locally funded initiatives of an OSFC project).

The total principal amount of voted and unvoted general obligation debt that could be issued by the Board of Education, subject to the nine percent total direct debt limitation is \$66,509,199.00 and the Board of Education's net debt subject to such nine percent limitation presently outstanding is \$37,120,000.00, leaving approximately \$29,389,199.00 borrowing capacity issuable within the nine percent limitation.

The total unvoted Board of Education general obligation debt that could be issued subject to the one-tenth of one percent unvoted direct debt limitation is approximately \$738,991.10. The net Board of Education debt subject to such one-tenth of one per cent limitation presently outstanding is \$-0-, leaving \$738,991.10 of additional unvoted non-exempt debt that could be issued by the Board of Education under such one-tenth of one percent limitation. However, as described below, the Board of Education's ability to incur unvoted debt in this amount is restricted by the indirect debt limitation. In the case of unvoted general obligation debt issued within the one-tenth of one percent limitation, both the direct and the indirect debt limitations must be met.

The total unvoted Board of Education general obligation debt that could be issued subject to the nine-tenth of one percent unvoted direct debt limitation is approximately \$6,650,919.90. The net Board of Education debt subject to such nine-tenth of one per cent limitation presently outstanding is \$-0-, leaving \$6,650,919.90 of additional unvoted non-exempt debt that could be issued by the Board of Education under such nine-tenth of one percent limitation. However, as described below, the Board of Education's ability to incur unvoted debt in this amount is restricted by the indirect debt limitation. In the case of unvoted general obligation debt issued within the nine-tenth of one percent limitation, both the direct and the indirect debt limitations must be met.

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**Principal Amounts of Outstanding Debt;
Leeway for Additional Debt Within
Direct Debt Limitations**

Present Total Assessed Valuation	\$738,991,100.00
Total Debt	37,120,000.00
Exempt Debt	0.00
Total non-exempt debt	37,120,000.00
1/10th of 1% of tax valuation (unvoted debt limitation)	738,991.10
Total limited tax non-exempt bonds outstanding subject to 1/10th of 1% limit	0.00
Debt leeway within the 1/10th of 1% unvoted debt limitation but subject to indirect debt limitation	738,991.10
9/10th of 1% of tax valuation (unvoted debt limitation)	6,650,919.90
Total limited tax non-exempt bonds outstanding subject to 9/10th of 1% limit	0.00
Debt leeway within the 9/10 th of 1% unvoted debt limitation but subject to indirect debt Limitation	6,650,919.90
9% of tax valuation (voted and unvoted debt limitation)	66,509,199.00
Total non-exempt bonds outstanding	37,120,000.00
Debt leeway within 9% direct debt limitation	29,389,199.00

Indirect Debt Limitation

Ohio boards of education may issue voted general obligation debt within the direct debt limitation described above. Ad valorem taxes, without limitation as to rate or amount, to pay debt service on such voted bonds, are authorized by the electors at the same time the bonds are authorized. Certain other subdivisions may also issue voted debt.

The Ohio Constitution and the Revised Code, by limiting the amount of ad valorem taxes which may be levied without a vote to one percent (or ten mills) of the valuation of the property to be taxed, while requiring that an ad valorem tax sufficient to pay debt service be levied whenever general obligation indebtedness is incurred, operate to indirectly limit the amount of unvoted bonds that may be issued. This indirect limitation on the amount of unvoted general obligation indebtedness is commonly known as the "ten-mill limitation".

Typically, the various taxing subdivisions levy the full ten mills of unvoted taxes permitted by Ohio law (which is sometimes referred to as the "inside millage"), regardless of whether such millage is needed for debt service, and this inside millage is allocated by the County Budget Commission among the overlapping subdivisions pursuant to a formula contained in the Revised Code.

The inside millage allocated to a taxing subdivision is required by Ohio law to be used first for the payment of debt service on unvoted general obligation debt of the subdivision, unless provision has been made for its payment from other sources, and the balance may be used for general fund purposes of the subdivision. To the extent that this inside millage is required for debt service of a taxing subdivision (which may exceed the formula allocation for that subdivision), the amount that would otherwise be available to that subdivision for general fund purposes is reduced. Since the inside millage that may actually be required to pay debt service on unvoted general obligation debt of a subdivision may exceed the formula allocation of inside millage to such subdivision, such excess reduces the amount of inside millage available to overlapping subdivisions.

In determining whether additional unvoted bonds may be issued within this indirect debt limitation, the outstanding unvoted general obligation indebtedness of the issuing board of education and all overlapping political subdivisions must be considered, including general obligation indebtedness which is expected to be paid from sources other than ad valorem taxes. Since the indirect debt limit results from tax limitations and the requirement to levy taxes to pay bonds, it has application only to bonds that are payable from taxes either initially or in the event other non-tax revenues pledged to pay such bonds prove to be insufficient.

Unlike the direct debt limitations, the test for applying the indirect debt limitation may not be expressed in terms of a percentage of tax valuation. The amount of bonds that may be issued under this indirect debt limitation is determined by whether the amount required for debt service on the proposed bonds in a given year is greater than the number of dollars that will be produced by a tax levy equal to the inside millage available. The inside millage available is determined by subtracting from ten mills the number of mills required for unvoted outstanding general obligation bonds of the issuing board of education and all other political subdivisions that overlap such board of education. In arriving at the available inside millage, the inside

millage that is actually being used by the overlapping subdivision at the time to pay debt service on unvoted general obligation debt is not considered; instead, it is the inside millage that could be required to pay all such debt and the inside millage that could be required to retire the proposed issue, if no funds were available from other sources, that is considered.

A constitutional amendment designed to remove this indirect debt limitation was defeated by the voters of Ohio at an election held on June 8, 1976.

Outstanding Debt

The following table shows certain information pertaining to the District’s outstanding general obligation bonds:

<u>Date of Issue</u>	<u>Purpose</u>	<u>Interest Rate</u>	<u>Final Maturity</u>	<u>Original Amount Issued</u>	<u>Amount Outstanding</u>
08/14/07	Advance Refunding	4.000 – 4.500%	12/01/20	\$ 5,470,000	\$ 55,000
10/30/09	Sch Imp (BABs)	4.375 – 6.500%	12/01/29	35,610,000	32,220,000
06/06/13	Advance Refunding	3.000 – 3.500%	12/01/18	1,490,000	315,000
11/07/17	Current Refunding	1.500 – 4.000%	12/01/30	4,530,000	4,530,000

Other Debt Outstanding

The District has the following Certificates of Participation outstanding:

CERTIFICATES OF PARTICIPATION*

<u>Date of Original Issue</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Original Amount Issued</u>	<u>Amount Outstanding</u>
08/21/14	School Facilities Project	06/01/38	\$3,820,000	\$3,365,000
01/30/18	School Facilities Project	06/01/42	8,000,000	7,825,000

**Exempt from Direct Debt Limitation*

Other Obligations

\$2.55 million Capital Lease issued in 2006 for twenty years to pay for construction costs associated with the construction of a new K-5 Elementary School.

Future Financings

The District has no plans to issue additional debt at this time.

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Pension Obligations

The tables below show the employee and employer contributions to the retirement programs of certified and non-certified employees of the District for the fiscal years 2013-14 through 2017-18:

RETIREMENT PROGRAMS

STATE TEACHERS' RETIREMENT - CERTIFIED EMPLOYEES

<u>Year</u>	<u>Member Contribution</u>		<u>Employer Contribution</u>	
	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>
2013-14	11%	\$1,583,633	14%	\$2,015,532
2014-15	12%	1,631,784	14%	1,903,748
2015-16	13%	1,829,768	14%	1,970,520
2016-17	14%	2,124,288	14%	2,124,288
2017-18	14%	2,295,560	14%	2,295,560

SCHOOL EMPLOYEE'S RETIREMENT - NON-CERTIFIED EMPLOYEES

<u>Year</u>	<u>Member Contribution</u>		<u>Employer Contribution</u>	
	<u>Percent</u>	<u>\$ Amount</u>	<u>Percent</u>	<u>\$ Amount</u>
2013-14	10%	\$600,257	14%	\$840,360
2014-15	10%	596,903	14%	835,665
2015-16	10%	616,031	14%	862,444
2016-17	10%	589,382	14%	825,121
2017-18	10%	441,692	14%	618,369

Source: Records of the Treasurer of the Board of Education

The Board of Education's annual contributions to STRS and SERS are treated as a current expense and are paid primarily from its General Fund. Payments are deducted by the State from each monthly School Foundation Program payment. Current law establishes maximum contribution rates of 14.0% to STRS and 10.0% to SERS for the employees' portion and 14.0% for the employer's portion.

On September 12, 2012, the General Assembly passed SB 341 and SB 342 modifying SERS and STRS respectively. The Governor signed both bills on September 26, 2012. Each bill became effective January 7, 2013.

SB 341 changes multiple aspects of SERS in ways expected to enhance its ability to amortize its unfunded actuarial accrued liabilities within thirty years. Some of the changes made by SB 341 include: (1) an increase in minimum age and service requirements with respect to certain employees and (2) a reduction in disability benefits with respect to certain employees. SB 341 permits the SERS Board to modify minimum age and service requirements as necessary to amortize its unfunded actuarial accrued liabilities within thirty years.

SB 342 changes numerous aspects of STRS in ways expected to enhance its ability to amortize its unfunded actuarial accrued liabilities within thirty years. Some of the changes made by SB 342 include: (1) an increase in the minimum age and service requirements with respect to certain employees, (2) an increase in the STRS employee contribution rate from 10% to 14%, in annual increments of 1% a year, starting July 1, 2013, (3) a change in the method by which benefits for certain employees are calculated that is expected to result in a reduction of such benefits, (4) a reduction in the annual cost of living adjustment applied to benefits with a temporary freeze in cost of living adjustments and (5) a reduction in disability benefits to certain employees. SB 342 permits the STRS Board to modify minimum age and service requirements, employee contributions and cost of living adjustments as necessary to amortize its unfunded actuarial accrued liabilities within thirty years.

Accrued Fringe Benefits

Employees are eligible to enroll in the group medical and dental insurance programs as follows:

All Certificated employees of the Board of Education who work at least 20 hours per week and all Non-Certificated employees who work at least 30 hours per week qualify to enroll in the benefits offered for the either certified or non-certified employees as follows:

Hospital Insurance - Family (Board 82.5%) Single (Board 82.5%) – Certified

Family (Board 82.5%) Single (Board 82.5%) – Non-Certified

Life Insurance - Certified \$20,000 and Non-Certified \$40,000
(Full Board Paid)

Dental Insurance - Certified (Board 85%) Non-Certified (Board 100%)

Employees who work fewer than 20 hours per week are not eligible for the above insurance benefits but do contribute to the appropriate retirement plan. Employees who work more than 20 hours but less than 29 hours per week are eligible for dental insurance, 50% of which is paid by the District.

Certified and Non-Certified personnel receive 1-1/4 days of sick leave per month up to a maximum allowable accumulation of 188 days. The maximum paid to each employee at retirement is as follows:

Certified - 33% of unused sick leave not to exceed 50 days

Non-Certified - 25% of unused sick leave, not to exceed 47 days

School Funding Litigation

Between 1997 and 2003, the Ohio Supreme Court released several decisions in the case *DeRolph v. State of Ohio*, in which the Plaintiffs challenged the constitutionality of the way the State funds public schools. The original decision from the Ohio Supreme Court on May 24, 1997 held that the State's school funding system was unconstitutional and that property taxes may not be the primary means for providing the finances for a thorough and efficient system of schools. The decision was stayed for twelve months to give the State Legislature time to develop a revised system. The Supreme Court remanded the case to the trial court to retain jurisdiction until legislation was passed that provided adequate school funding in conformity with the Ohio Constitution and the decision of the Supreme Court.

In response to the case, the State Legislature enacted laws that changed the basic State funding of Ohio school districts and established an increased minimum base cost per pupil for an adequate education, with the funding to be provided from State and local sources. However, in a decision released in May of 2000, the Ohio Supreme Court held that the State's revised method of funding public schools was still unconstitutional. Despite attempts to reach a settlement, the case again reached the Ohio Supreme Court in 2001 and 2002. In its opinion released December 11, 2002, the Ohio Supreme Court ruled that the State's current school funding system was unconstitutional and directed the State to enact a school-funding scheme that was thorough and efficient. However, in 2003, the Ohio Supreme Court prohibited the lower court from proceeding further in the case, effectively ending the litigation. Plaintiffs petitioned the United States Supreme Court for a Writ of Certiorari, but the Petition was denied, thereby ending the *DeRolph* case.

General Litigation

To the knowledge of the District, no litigation or administrative action or proceeding is pending or threatened directly affecting the security for the District's general obligation debt.

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CONCLUDING STATEMENT

This Annual Financial Information Statement has been duly executed and delivered for and on behalf of the Board of Education of the Talawanda City School District, Counties of Butler and Preble, Ohio, by its Treasurer.

**BOARD OF EDUCATION
TALAWANDA CITY SCHOOL DISTRICT,
COUNTIES OF BUTLER AND PREBLE**

By /s/ Michael S. Davis
Treasurer

Dated: October 1, 2018

13258834

APPENDIX A

Unaudited Financial Statement For The Year Ended June 30, 2018

TALAWANDA SCHOOL DISTRICT
 Financial Report by Fund/Fund/SCC
 FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
001 0000	GENERAL FUND							
24,579,192.38	817,083.37	34,943,559.70	4,281,637.57	34,377,079.96	25,145,672.12	168,062.72	24,977,609.40	
	TOTAL FOR Fund/SCC 001 0000:							
24,579,192.38	817,083.37	34,943,559.70	4,281,637.57	34,377,079.96	25,145,672.12	168,062.72	24,977,609.40	
001 9000	OHIO SCHOOL TO WORK - REGION 5							
201.51	0.00	0.00	0.00	0.00	201.51	0.00	201.51	
	TOTAL FOR Fund/SCC 001 9000:							
201.51	0.00	0.00	0.00	0.00	201.51	0.00	201.51	
001 9001	BUDGET RESERVE SET-ASIDE							
340,431.44	60,066.06-	0.00	0.00	0.00	340,431.44	0.00	340,431.44	
	TOTAL FOR Fund/SCC 001 9001:							
340,431.44	60,066.06-	0.00	0.00	0.00	340,431.44	0.00	340,431.44	
001 9004	STATE CONNECTIVITY FUNDS							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	TOTAL FOR Fund/SCC 001 9004:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
001 9194	GENERAL FUND							
563,133.27	0.00	0.00	0.00	0.00	563,133.27	0.00	563,133.27	
	TOTAL FOR Fund/SCC 001 9194:							
563,133.27	0.00	0.00	0.00	0.00	563,133.27	0.00	563,133.27	
	TOTAL FOR Fund 001 - GENERAL:							
25,482,958.60	757,017.31	34,943,559.70	4,281,637.57	34,377,079.96	26,049,438.34	168,062.72	25,881,375.62	
002 9901	BOND RETIREMENT -- BOND & COUPON PROCEEDS							
9,260.44	0.00	0.00	0.00	0.00	9,260.44	0.00	9,260.44	
	TOTAL FOR Fund/SCC 002 9901:							
9,260.44	0.00	0.00	0.00	0.00	9,260.44	0.00	9,260.44	
002 9904	Debt Service Fund - \$9,214,600							
1,129,629.38	0.00	513,019.96	0.00	570,293.44	1,072,355.90	0.00	1,072,355.90	
	TOTAL FOR Fund/SCC 002 9904:							
1,129,629.38	0.00	513,019.96	0.00	570,293.44	1,072,355.90	0.00	1,072,355.90	
002 9909	Debt Service Fund- \$46,049,669							
2,535,736.53	0.00	2,418,460.50	0.00	3,078,085.30	1,876,111.73	0.00	1,876,111.73	

TALAWANDA SCHOOL DISTRICT
 Financial Report by Fund/Fund/SCC
 FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
TOTAL FOR Fund/SCC 002 9909:								
2,535,736.53	0.00	2,418,460.50	0.00	3,078,085.30	1,876,111.73	0.00	1,876,111.73	
TOTAL FOR Fund 002 - BOND RETIREMENT:								
3,674,626.35	0.00	2,931,480.46	0.00	3,648,378.74	2,957,728.07	0.00	2,957,728.07	
003 0000 PERMANENT IMPROVEMENT FUND								
2,800,062.47	0.00	1,145,472.21	35,949.00	786,287.76	3,159,246.92	3,826.46	3,155,420.46	
TOTAL FOR Fund/SCC 003 0000:								
2,800,062.47	0.00	1,145,472.21	35,949.00	786,287.76	3,159,246.92	3,826.46	3,155,420.46	
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:								
2,800,062.47	0.00	1,145,472.21	35,949.00	786,287.76	3,159,246.92	3,826.46	3,155,420.46	
004 9900 BUILDING CONSTRUCTION FUND								
389,530.12	0.00	0.00	0.00	60,333.00	329,197.12	39,688.00	289,509.12	
TOTAL FOR Fund/SCC 004 9900:								
389,530.12	0.00	0.00	0.00	60,333.00	329,197.12	39,688.00	289,509.12	
004 9912 BUILDING CONSTRUCTION FUND-HIGH SCHOOL								
13,144.96	44.65	406.54	0.00	13,200.65	350.85	0.00	350.85	
TOTAL FOR Fund/SCC 004 9912:								
13,144.96	44.65	406.54	0.00	13,200.65	350.85	0.00	350.85	
004 9916 Kramer Construction								
199,135.98	16.50	3,670.42	27,880.00	140,694.36	62,112.04	46,716.21	15,395.83	
TOTAL FOR Fund/SCC 004 9916:								
199,135.98	16.50	3,670.42	27,880.00	140,694.36	62,112.04	46,716.21	15,395.83	
004 9920 TSD-Marshall Construction, LFI Share								
0.00	7,467,821.83-	540,383.00	0.00	312.00	540,071.00	7,418.00	532,653.00	
TOTAL FOR Fund/SCC 004 9920:								
0.00	7,467,821.83-	540,383.00	0.00	312.00	540,071.00	7,418.00	532,653.00	
004 9922 TSD-MARSHALL CONSTRUCTION-LFI, INTEREST								
0.00	861.97	861.97	0.00	0.00	861.97	0.00	861.97	
TOTAL FOR Fund/SCC 004 9922:								
0.00	861.97	861.97	0.00	0.00	861.97	0.00	861.97	
TOTAL FOR Fund 004 - BUILDING:								
601,811.06	7,466,898.71-	545,321.93	27,880.00	214,540.01	932,592.98	93,822.21	838,770.77	

TALAWANDA SCHOOL DISTRICT
 Financial Report by Fund/Fund/SCC
 FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin	Balance	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
006	0000 FOOD SERVICES FUND							
	226,190.94	51,156.81	1,030,659.57	86,992.37	1,113,876.01	142,974.50	6,643.33	136,331.17
	TOTAL FOR Fund/SCC 006 0000:							
	226,190.94	51,156.81	1,030,659.57	86,992.37	1,113,876.01	142,974.50	6,643.33	136,331.17
	TOTAL FOR Fund 006 - FOOD SERVICE:							
	226,190.94	51,156.81	1,030,659.57	86,992.37	1,113,876.01	142,974.50	6,643.33	136,331.17
007	9001 Butler Tech Career Grant-FY15							
	0.19	0.00	0.00	0.00	0.00	0.19	0.00	0.19
	TOTAL FOR Fund/SCC 007 9001:							
	0.19	0.00	0.00	0.00	0.00	0.19	0.00	0.19
007	9002 C. Rolfes-Kiwanis and MU Donations							
	2,979.06	0.00	845.00	204.93	1,232.91	2,591.15	150.47	2,440.68
	TOTAL FOR Fund/SCC 007 9002:							
	2,979.06	0.00	845.00	204.93	1,232.91	2,591.15	150.47	2,440.68
007	9003 Fuel Up To Play 60 Grant-S. Gregory							
	76.89	0.00	0.00	0.00	0.00	76.89	0.00	76.89
	TOTAL FOR Fund/SCC 007 9003:							
	76.89	0.00	0.00	0.00	0.00	76.89	0.00	76.89
007	9004 Gifted Program/Space Camp							
	3,611.52	0.00	24,795.82	150.00	21,221.00	7,186.34	0.00	7,186.34
	TOTAL FOR Fund/SCC 007 9004:							
	3,611.52	0.00	24,795.82	150.00	21,221.00	7,186.34	0.00	7,186.34
007	9005 Butler Tech Career Grant-FY16							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 007 9005:							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
007	9006 Be a Learning Hero (STEM)							
	5,289.21	0.00	0.00	0.00	0.00	5,289.21	0.00	5,289.21
	TOTAL FOR Fund/SCC 007 9006:							
	5,289.21	0.00	0.00	0.00	0.00	5,289.21	0.00	5,289.21
007	9007 THS-Niemann Pick Type C							
	1,306.00	0.00	0.00	0.00	831.50	474.50	322.00	152.50

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Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin	MTD	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
Balance	Receipts							
TOTAL FOR Fund/SCC 007 9007:								
1,306.00	0.00	0.00	0.00	831.50	474.50	322.00	152.50	
007 9016	Dan Sens THS Hockey Scholarship							
2,700.00	0.00	0.00	0.00	0.00	2,700.00	0.00	2,700.00	
TOTAL FOR Fund/SCC 007 9016:								
2,700.00	0.00	0.00	0.00	0.00	2,700.00	0.00	2,700.00	
007 9017	TMS-M. Ruppert Grants							
8,066.33	2,323.90	13,031.90	0.00	12,586.35	8,511.88	0.00	8,511.88	
TOTAL FOR Fund/SCC 007 9017:								
8,066.33	2,323.90	13,031.90	0.00	12,586.35	8,511.88	0.00	8,511.88	
007 9118	OMHAS(ODADAS)FY18- CFDA 93.959							
0.00	0.00	30,857.00	2,002.19	27,764.90	3,092.10	2,752.16	339.94	
TOTAL FOR Fund/SCC 007 9118:								
0.00	0.00	30,857.00	2,002.19	27,764.90	3,092.10	2,752.16	339.94	
007 9393	Student Care Fund- M.Davis							
1,576.59	0.00	2,586.60	0.00	0.00	4,163.19	0.00	4,163.19	
TOTAL FOR Fund/SCC 007 9393:								
1,576.59	0.00	2,586.60	0.00	0.00	4,163.19	0.00	4,163.19	
007 9394	FLORENCE COE POTTER MEMORIAL FOR SPEC. EDUC							
94.38	0.00	0.00	0.00	0.00	94.38	0.00	94.38	
TOTAL FOR Fund/SCC 007 9394:								
94.38	0.00	0.00	0.00	0.00	94.38	0.00	94.38	
007 9395	TALAWANDA WELLNESS PROGRAM - BCHP							
5,031.06	0.00	4,890.00	387.79	4,608.52	5,312.54	420.21	4,892.33	
TOTAL FOR Fund/SCC 007 9395:								
5,031.06	0.00	4,890.00	387.79	4,608.52	5,312.54	420.21	4,892.33	
007 9396	SPECIAL TRUST - SPECIAL NEEDS TMS							
95.76	0.00	0.00	0.00	0.00	95.76	0.00	95.76	
TOTAL FOR Fund/SCC 007 9396:								
95.76	0.00	0.00	0.00	0.00	95.76	0.00	95.76	
007 9497	3D PILOT GRANT							
1,467.98	0.00	0.00	0.00	0.00	1,467.98	0.00	1,467.98	

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Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
TOTAL FOR Fund/SCC 007 9497:								
1,467.98	0.00	0.00	0.00	0.00	1,467.98	0.00	1,467.98	
007 9875	Miscellaneous Trust - Treasurer							
652.63	0.00	0.00	0.00	0.00	652.63	0.00	652.63	
TOTAL FOR Fund/SCC 007 9875:								
652.63	0.00	0.00	0.00	0.00	652.63	0.00	652.63	
007 9879	SPEC. TRUST - MARGARET WITT ENDOWMENT FUND							
960.09	0.00	0.00	0.00	0.00	960.09	0.00	960.09	
TOTAL FOR Fund/SCC 007 9879:								
960.09	0.00	0.00	0.00	0.00	960.09	0.00	960.09	
007 9880	OXFORD ROTARY CLUB: Superintendent							
3,274.58	0.00	0.00	0.00	545.00	2,729.58	0.00	2,729.58	
TOTAL FOR Fund/SCC 007 9880:								
3,274.58	0.00	0.00	0.00	545.00	2,729.58	0.00	2,729.58	
007 9881	Old THS Bricks							
115.00	0.00	0.00	0.00	0.00	115.00	0.00	115.00	
TOTAL FOR Fund/SCC 007 9881:								
115.00	0.00	0.00	0.00	0.00	115.00	0.00	115.00	
007 9882	UC Grant-OSLN Stem Hub, Winslow/Prochaska							
347.03	0.00	0.00	0.00	0.00	347.03	0.00	347.03	
TOTAL FOR Fund/SCC 007 9882:								
347.03	0.00	0.00	0.00	0.00	347.03	0.00	347.03	
007 9889	NEEDIEST KIDS OF ALL FUND							
58.02	0.00	782.64	0.00	600.00	240.66	0.00	240.66	
TOTAL FOR Fund/SCC 007 9889:								
58.02	0.00	782.64	0.00	600.00	240.66	0.00	240.66	
007 9892	POVERTY ASSISTANCE FUND							
4,601.56	0.00	0.00	0.00	0.00	4,601.56	0.00	4,601.56	
TOTAL FOR Fund/SCC 007 9892:								
4,601.56	0.00	0.00	0.00	0.00	4,601.56	0.00	4,601.56	
007 9893	TMS - SPECIAL TRUST - SPECIAL EDUC. - CASH							
470.85	0.00	0.00	0.00	0.00	470.85	0.00	470.85	

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Begin	Balance	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
		MTD Receipts						
	TOTAL FOR Fund/SCC 007 9893:							
	470.85	0.00	0.00	0.00	470.85	0.00	470.85	
007 9899	THS SPECIAL TRUST - MH							
	436.34	0.00	0.00	0.00	436.34	0.00	436.34	
	TOTAL FOR Fund/SCC 007 9899:							
	436.34	0.00	0.00	0.00	436.34	0.00	436.34	
007 9900	LEARNING LINKS GRANT - OXFORD COMMUNITY FOUND							
	3,644.03	0.00	0.00	0.00	3,644.03	0.00	3,644.03	
	TOTAL FOR Fund/SCC 007 9900:							
	3,644.03	0.00	0.00	0.00	3,644.03	0.00	3,644.03	
007 9901	SPECIAL TRUST - TUCKER BARNHART MEMORIAL							
	28.85	0.00	0.00	0.00	28.85	0.00	28.85	
	TOTAL FOR Fund/SCC 007 9901:							
	28.85	0.00	0.00	0.00	28.85	0.00	28.85	
007 9903	MARCY & MARION POWELL SCHOLARSHIP FUND							
	6,183.24	0.00	0.00	0.00	6,183.24	0.00	6,183.24	
	TOTAL FOR Fund/SCC 007 9903:							
	6,183.24	0.00	0.00	0.00	6,183.24	0.00	6,183.24	
007 9908	LACEY KEHR SCHOLARSHIP							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	TOTAL FOR Fund/SCC 007 9908:							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
007 9910	Miami Partnership							
	1,359.81	0.00	2,500.00	0.00	2,500.00	0.00	1,359.81	
	TOTAL FOR Fund/SCC 007 9910:							
	1,359.81	0.00	2,500.00	0.00	2,500.00	0.00	1,359.81	
007 9911	Sandy Hormell Dictionary Project Fund							
	12,000.00	1,750.00	4,950.00	0.00	12,770.00	0.00	4,180.00	
	TOTAL FOR Fund/SCC 007 9911:							
	12,000.00	1,750.00	4,950.00	0.00	12,770.00	0.00	4,180.00	
007 9912	Edwin and Eve Morgan K-5 Needy Children Fund							
	177.97	0.00	1,482.21	60.79	1,412.66	0.00	247.52	

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Begin	Balance	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
		MTD Receipts						
	TOTAL FOR Fund/SCC 007 9912:							
	177.97	0.00	1,482.21	60.79	1,412.66	247.52	0.00	247.52
007 9913	THS Helping Hands Memorial							
	762.88	0.00	0.00	0.00	0.00	762.88	0.00	762.88
	TOTAL FOR Fund/SCC 007 9913:							
	762.88	0.00	0.00	0.00	0.00	762.88	0.00	762.88
007 9914	National Board Certification - Ruth Pettit							
	90.68	0.00	0.00	0.00	0.00	90.68	0.00	90.68
	TOTAL FOR Fund/SCC 007 9914:							
	90.68	0.00	0.00	0.00	0.00	90.68	0.00	90.68
007 9915	Marshall-Kool Individuals Dev. Skills (KIDS)							
	402.55	0.00	0.00	0.00	0.00	402.55	0.00	402.55
	TOTAL FOR Fund/SCC 007 9915:							
	402.55	0.00	0.00	0.00	0.00	402.55	0.00	402.55
007 9916	Summer Literacy Programs							
	271.81	0.00	0.00	0.00	0.00	271.81	0.00	271.81
	TOTAL FOR Fund/SCC 007 9916:							
	271.81	0.00	0.00	0.00	0.00	271.81	0.00	271.81
007 9917	Kramer Music Program							
	51.40	0.00	0.00	0.00	0.00	51.40	0.00	51.40
	TOTAL FOR Fund/SCC 007 9917:							
	51.40	0.00	0.00	0.00	0.00	51.40	0.00	51.40
007 9918	Talawanda Summer Service Project							
	0.38	0.00	0.00	0.00	0.00	0.38	0.00	0.38
	TOTAL FOR Fund/SCC 007 9918:							
	0.38	0.00	0.00	0.00	0.00	0.38	0.00	0.38
007 9919	THS Art Program							
	400.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00
	TOTAL FOR Fund/SCC 007 9919:							
	400.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00
007 9920	Class of 1964 Scholarship							
	200.00	0.00	0.00	0.00	0.00	200.00	0.00	200.00

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Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin	Balance	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
		MTD Receipts						
TOTAL FOR Fund/SCC 007 9920:								
	200.00	0.00	0.00	0.00	200.00	0.00	200.00	
007 9922	TMS Burns' Class-McCartney Fund							
	50.35	0.00	0.00	0.00	50.35	0.00	50.35	
TOTAL FOR Fund/SCC 007 9922:								
	50.35	0.00	0.00	0.00	50.35	0.00	50.35	
007 9923	Pay-to-Play Scholarship Fund							
	1,161.25	0.00	0.00	1,000.00	1,000.00	0.00	161.25	
TOTAL FOR Fund/SCC 007 9923:								
	1,161.25	0.00	0.00	1,000.00	1,000.00	0.00	161.25	
007 9924	TMS Kool Individuals Dev. Skills (KIDS)							
	200.55	0.00	0.00	0.00	200.55	0.00	200.55	
TOTAL FOR Fund/SCC 007 9924:								
	200.55	0.00	0.00	0.00	200.55	0.00	200.55	
007 9925	THS Mobile Art Gallery							
	203.44	0.00	0.00	0.00	203.44	0.00	203.44	
TOTAL FOR Fund/SCC 007 9925:								
	203.44	0.00	0.00	0.00	203.44	0.00	203.44	
007 9926	CATCH Grant - Health and Wellness							
	212.37	0.00	0.00	0.00	212.37	0.00	212.37	
TOTAL FOR Fund/SCC 007 9926:								
	212.37	0.00	0.00	0.00	212.37	0.00	212.37	
007 9928	Health and Wellness-District Wide							
	2,872.16	0.00	1,000.00	0.00	511.00	0.00	3,361.16	
TOTAL FOR Fund/SCC 007 9928:								
	2,872.16	0.00	1,000.00	0.00	511.00	0.00	3,361.16	
007 9929	Family and Children First Council Project							
	500.00	0.00	0.00	0.00	500.00	0.00	500.00	
TOTAL FOR Fund/SCC 007 9929:								
	500.00	0.00	0.00	0.00	500.00	0.00	500.00	
007 9931	Homework Club							
	1,174.62	0.00	0.00	0.00	1,174.62	0.00	1,174.62	

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Begin	Balance	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
		MTD Receipts						
TOTAL FOR Fund/SCC 007 9931:								
	1,174.62	0.00	0.00	0.00	1,174.62	0.00	1,174.62	
007 9932	E-RATE TELECOMMUNICATIONS GRANT							
	36,164.87	0.00	0.00	0.00	1,321.08	34,843.79	34,843.79	
TOTAL FOR Fund/SCC 007 9932:								
	36,164.87	0.00	0.00	0.00	1,321.08	34,843.79	34,843.79	
007 9933	Teaching Tolerance & So. Poverty Law Grant							
	0.09	0.00	0.00	0.00	0.00	0.09	0.09	
TOTAL FOR Fund/SCC 007 9933:								
	0.09	0.00	0.00	0.00	0.00	0.09	0.09	
007 9934	Greater Cincy Fdn Grant-THS Newspaper							
	7.00	0.00	0.00	0.00	0.00	7.00	7.00	
TOTAL FOR Fund/SCC 007 9934:								
	7.00	0.00	0.00	0.00	0.00	7.00	7.00	
007 9935	THS Spirit Store - Spec Ed							
	2,489.74	0.00	262.25	0.00	0.00	2,751.99	2,751.99	
TOTAL FOR Fund/SCC 007 9935:								
	2,489.74	0.00	262.25	0.00	0.00	2,751.99	2,751.99	
007 9936	Drug-Free Action Alliance-THS Wellness Pgm							
	22.77	0.00	0.00	0.00	0.00	22.77	22.77	
TOTAL FOR Fund/SCC 007 9936:								
	22.77	0.00	0.00	0.00	0.00	22.77	22.77	
007 9937	After Prom Committee Fund							
	220.00	0.00	0.00	0.00	0.00	220.00	220.00	
TOTAL FOR Fund/SCC 007 9937:								
	220.00	0.00	0.00	0.00	0.00	220.00	220.00	
007 9938	Safety City Fund							
	65.00	0.00	0.00	0.00	0.00	65.00	65.00	
TOTAL FOR Fund/SCC 007 9938:								
	65.00	0.00	0.00	0.00	0.00	65.00	65.00	
007 9939	New Elementary Playground Equipment							
	365.00	0.00	0.00	0.00	0.00	365.00	365.00	

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Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
TOTAL FOR Fund/SCC 007 9939:								
365.00	0.00	0.00	0.00	0.00	365.00	0.00	365.00	
007 9940	MARSHALL - M.H. CLASS - BUTLER TECH DONATION							
2.44	0.00	0.00	0.00	0.00	2.44	0.00	2.44	
TOTAL FOR Fund/SCC 007 9940:								
2.44	0.00	0.00	0.00	0.00	2.44	0.00	2.44	
007 9941	MARTHA HOLDEN JENNINGS GRANT-J. WINSLOW							
198.02	0.00	0.00	0.00	0.00	198.02	0.00	198.02	
TOTAL FOR Fund/SCC 007 9941:								
198.02	0.00	0.00	0.00	0.00	198.02	0.00	198.02	
007 9942	Woman's Music Club - Elementary Music Program							
200.05	0.00	0.00	0.00	0.00	200.05	0.00	200.05	
TOTAL FOR Fund/SCC 007 9942:								
200.05	0.00	0.00	0.00	0.00	200.05	0.00	200.05	
007 9943	HSTW Showcase Presentation							
2,037.12	0.00	0.00	0.00	0.00	2,037.12	0.00	2,037.12	
TOTAL FOR Fund/SCC 007 9943:								
2,037.12	0.00	0.00	0.00	0.00	2,037.12	0.00	2,037.12	
007 9944	GRADS Program FY15							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL FOR Fund/SCC 007 9944:								
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
007 9945	Community Wide Health and Wellness Programs							
2,744.82	0.00	5,000.00	0.00	5,800.00	1,944.82	0.00	1,944.82	
TOTAL FOR Fund/SCC 007 9945:								
2,744.82	0.00	5,000.00	0.00	5,800.00	1,944.82	0.00	1,944.82	
007 9946	Student Assistance Program (SAP)							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL FOR Fund/SCC 007 9946:								
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
007 9947	Student Assistance Program (SAP)							
1,806.00	0.00	0.00	0.00	0.00	1,806.00	0.00	1,806.00	

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Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
TOTAL FOR Fund/SCC 007 9947:								
1,806.00	0.00	0.00	0.00	0.00	1,806.00	0.00	1,806.00	
007 9948	Phi Gamma Delta-Bogan Donation							
2,000.00	0.00	0.00	0.00	0.00	2,000.00	0.00	2,000.00	
TOTAL FOR Fund/SCC 007 9948:								
2,000.00	0.00	0.00	0.00	0.00	2,000.00	0.00	2,000.00	
007 9949	Kramer-Kool Individuals Dev. Skills (KIDS)							
424.13	0.00	0.00	0.00	0.00	424.13	0.00	424.13	
TOTAL FOR Fund/SCC 007 9949:								
424.13	0.00	0.00	0.00	0.00	424.13	0.00	424.13	
007 9950	THS - Pride, Integrity, Excellence							
0.00	0.00	160.00	0.00	0.00	160.00	0.00	160.00	
TOTAL FOR Fund/SCC 007 9950:								
0.00	0.00	160.00	0.00	0.00	160.00	0.00	160.00	
007 9952	ESL Donations-L. Bucher							
0.00	0.00	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	
TOTAL FOR Fund/SCC 007 9952:								
0.00	0.00	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	
007 9953	Robert Bogan Memorial-Bogan Elementary							
482.45	0.00	0.00	0.00	0.00	482.45	0.00	482.45	
TOTAL FOR Fund/SCC 007 9953:								
482.45	0.00	0.00	0.00	0.00	482.45	0.00	482.45	
007 9954	Jump Start Summer School							
506.68	0.00	0.00	0.00	0.00	506.68	0.00	506.68	
TOTAL FOR Fund/SCC 007 9954:								
506.68	0.00	0.00	0.00	0.00	506.68	0.00	506.68	
007 9955	Licensing-Software							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL FOR Fund/SCC 007 9955:								
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
007 9956	Butler Tech Career Development Grant							
495.43	0.00	0.00	0.00	0.00	495.43	0.00	495.43	

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Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin	Balance	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
		MTD Receipts						
TOTAL FOR Fund/SCC 007 9956:								
	495.43	0.00	0.00	0.00	495.43	0.00	495.43	
007 9957	Talawanda Career Development K-5							
	154.95	0.00	0.00	0.00	154.95	0.00	154.95	
TOTAL FOR Fund/SCC 007 9957:								
	154.95	0.00	0.00	0.00	154.95	0.00	154.95	
007 9958	BOGAN-KOOL INDIVIDUALS DEV. SKILLS							
	109.99	0.00	0.00	0.00	109.99	0.00	109.99	
TOTAL FOR Fund/SCC 007 9958:								
	109.99	0.00	0.00	0.00	109.99	0.00	109.99	
007 9959	OXFORD COMMUNITY FOUNDATION-DONATIONS/GRANTS							
	13,751.92	5,075.00	29,688.00	0.00	10,100.04	33,339.88	105.65	33,234.23
TOTAL FOR Fund/SCC 007 9959:								
	13,751.92	5,075.00	29,688.00	0.00	10,100.04	33,339.88	105.65	33,234.23
007 9960	Butler Rural Electric Comp.-Grants							
	2,555.02	0.00	2,550.00	0.00	1,550.00	3,555.02	0.00	3,555.02
TOTAL FOR Fund/SCC 007 9960:								
	2,555.02	0.00	2,550.00	0.00	1,550.00	3,555.02	0.00	3,555.02
007 9961	City Of Oxford Donations/Grants							
	282.33	0.00	0.00	0.00	0.00	282.33	0.00	282.33
TOTAL FOR Fund/SCC 007 9961:								
	282.33	0.00	0.00	0.00	0.00	282.33	0.00	282.33
007 9962	Target							
	745.85	0.00	0.00	0.00	0.00	745.85	0.00	745.85
TOTAL FOR Fund/SCC 007 9962:								
	745.85	0.00	0.00	0.00	0.00	745.85	0.00	745.85
007 9963	MOLYNEAUX FNDTN GRANTS/DONATIONS							
	3,651.84	0.00	0.00	0.00	1,764.00	1,887.84	0.00	1,887.84
TOTAL FOR Fund/SCC 007 9963:								
	3,651.84	0.00	0.00	0.00	1,764.00	1,887.84	0.00	1,887.84
007 9964	Lucy Ferris-Kramer Elementary Book Memorial							
	975.00	0.00	1,413.64	0.00	0.00	2,388.64	0.00	2,388.64

TALAWANDA SCHOOL DISTRICT
 Financial Report by Fund/Fund/SCC
 FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
TOTAL FOR Fund/SCC 007 9964:								
975.00	0.00	1,413.64	0.00	0.00	2,388.64	0.00	2,388.64	
007 9965	School Wide Prevention Grant-Cinti-Bogan							
293.26	0.00	0.00	0.00	0.00	293.26	0.00	293.26	
TOTAL FOR Fund/SCC 007 9965:								
293.26	0.00	0.00	0.00	0.00	293.26	0.00	293.26	
007 9966	Bogan-Biztown Economics Program, Judy Morris							
3,383.41	0.00	1,601.97	0.00	3,342.00	1,643.38	0.00	1,643.38	
TOTAL FOR Fund/SCC 007 9966:								
3,383.41	0.00	1,601.97	0.00	3,342.00	1,643.38	0.00	1,643.38	
007 9967	Butler County MRDD-Preschool							
769.09	0.00	0.00	0.00	0.00	769.09	0.00	769.09	
TOTAL FOR Fund/SCC 007 9967:								
769.09	0.00	0.00	0.00	0.00	769.09	0.00	769.09	
007 9968	Carl Garnett Student Activity Fund							
1,820.00	0.00	0.00	0.00	0.00	1,820.00	0.00	1,820.00	
TOTAL FOR Fund/SCC 007 9968:								
1,820.00	0.00	0.00	0.00	0.00	1,820.00	0.00	1,820.00	
007 9969	Bogan Library Trust- Ford							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL FOR Fund/SCC 007 9969:								
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
007 9970	Tennis Court Fund							
35.98	0.00	0.00	0.00	0.00	35.98	0.00	35.98	
TOTAL FOR Fund/SCC 007 9970:								
35.98	0.00	0.00	0.00	0.00	35.98	0.00	35.98	
007 9971	Action for Healthy Kids Grant-Kramer							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL FOR Fund/SCC 007 9971:								
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
007 9972	James Stephenson Baseball Memorial Fund							
13,058.00	0.00	0.00	0.00	0.00	13,058.00	0.00	13,058.00	

TALAWANDA SCHOOL DISTRICT
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 FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin	MTD	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
Balance	Receipts							
	TOTAL FOR Fund/SCC 007 9981:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
007 9982	ODADAS Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 007 9982:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
007 9983	ODADAS GRANT FY12	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 007 9983:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
007 9984	Miami University Fashion & Design Club	1,700.00	0.00	0.00	0.00	1,700.00	0.00	1,700.00
	TOTAL FOR Fund/SCC 007 9984:	1,700.00	0.00	0.00	0.00	1,700.00	0.00	1,700.00
007 9987	Success Program-Community Outreach	292.27	200.00	500.00	0.00	792.27	0.00	792.27
	TOTAL FOR Fund/SCC 007 9987:	292.27	200.00	500.00	0.00	792.27	0.00	792.27
007 9988	SCHOOL WIDE PREVENTION GRANT-BOGAN-FY12	432.21	0.00	0.00	0.00	432.21	0.00	432.21
	TOTAL FOR Fund/SCC 007 9988:	432.21	0.00	0.00	0.00	432.21	0.00	432.21
007 9989	OEEF Grant-Ohio Enviromental Ed Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 007 9989:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
007 9990	Butler Tech K-5 FY12 Grant	0.21	0.00	0.00	0.00	0.21	0.00	0.21
	TOTAL FOR Fund/SCC 007 9990:	0.21	0.00	0.00	0.00	0.21	0.00	0.21
007 9991	Carol Tincher Memorial	1,473.00	0.00	0.00	0.00	1,473.00	0.00	1,473.00

TALAWANDA SCHOOL DISTRICT
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 FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin	Balance	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
		MTD Receipts						
TOTAL FOR Fund/SCC 007 9991:								
	1,473.00	0.00	0.00	0.00	1,473.00	0.00	1,473.00	
007 9992	Excellence in Education Dinner							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL FOR Fund/SCC 007 9992:								
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
007 9993	ODADAS GRANT FY13							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL FOR Fund/SCC 007 9993:								
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
007 9994	ODADAS GRANT FY14							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL FOR Fund/SCC 007 9994:								
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
007 9995	ODADAS GRANT FY15							
	21.70	0.00	0.00	0.00	21.70	0.00	21.70	
TOTAL FOR Fund/SCC 007 9995:								
	21.70	0.00	0.00	0.00	21.70	0.00	21.70	
007 9996	ODADAS GRANT FY16							
	38.39	0.00	0.00	0.00	38.39	0.00	38.39	
TOTAL FOR Fund/SCC 007 9996:								
	38.39	0.00	0.00	0.00	38.39	0.00	38.39	
007 9997	OMHAS(ODADAS)FY17- CFDA 93.959							
	3,454.33	0.00	0.00	0.00	425.85	3,028.48	3,028.48	
TOTAL FOR Fund/SCC 007 9997:								
	3,454.33	0.00	0.00	0.00	425.85	3,028.48	3,028.48	
007 9998	Donations for TMS DC Trip							
	3,402.00	0.00	3,900.00	900.00	3,900.00	3,402.00	3,402.00	
TOTAL FOR Fund/SCC 007 9998:								
	3,402.00	0.00	3,900.00	900.00	3,900.00	3,402.00	3,402.00	
007 9999	Rotary-Hefner Funds,Treasurer							
	6,911.94	0.00	0.00	0.00	6,911.94	0.00	6,911.94	

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 Financial Report by Fund/Fund/SCC
 FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin	Balance	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
TOTAL FOR Fund/SCC 007 9999:								
	6,911.94	0.00	0.00	0.00	6,911.94	0.00	6,911.94	
TOTAL FOR Fund 007 - SPECIAL TRUST:								
	195,817.88	9,348.90	134,797.03	4,738.67	116,131.27	214,483.64	3,972.83	210,510.81
008	0000 M. WITT MEMORIAL FUND							
	236.06	0.00	0.00	0.00	0.00	236.06	0.00	236.06
TOTAL FOR Fund/SCC 008 0000:								
	236.06	0.00	0.00	0.00	0.00	236.06	0.00	236.06
TOTAL FOR Fund 008 - ENDOWMENT:								
	236.06	0.00	0.00	0.00	0.00	236.06	0.00	236.06
009	0000 Uniform Supplies - District							
	14,180.44	0.00	0.00	9,958.81	9,958.81	4,221.63	0.00	4,221.63
TOTAL FOR Fund/SCC 009 0000:								
	14,180.44	0.00	0.00	9,958.81	9,958.81	4,221.63	0.00	4,221.63
009	9002 UNIFORM SUPPLIES - KRAMER							
	928.05	4,311.74	19,802.82	0.00	20,321.71	409.16	72.39	336.77
TOTAL FOR Fund/SCC 009 9002:								
	928.05	4,311.74	19,802.82	0.00	20,321.71	409.16	72.39	336.77
009	9003 UNIFORM SUPPLIES - MARSHALL							
	187.20	4,189.14	15,015.85	0.00	14,929.50	273.55	217.55	56.00
TOTAL FOR Fund/SCC 009 9003:								
	187.20	4,189.14	15,015.85	0.00	14,929.50	273.55	217.55	56.00
009	9004 CASH ACCOUNT - Bogan							
	0.00	2,433.58	14,511.35	57.00	12,836.31	1,675.04	1,675.04	0.00
TOTAL FOR Fund/SCC 009 9004:								
	0.00	2,433.58	14,511.35	57.00	12,836.31	1,675.04	1,675.04	0.00
009	9005 UNIFORM SUPPLIES - TMS							
	66,038.19	3,956.56	30,136.60	1,287.13	25,083.62	71,091.17	4,474.70	66,616.47
TOTAL FOR Fund/SCC 009 9005:								
	66,038.19	3,956.56	30,136.60	1,287.13	25,083.62	71,091.17	4,474.70	66,616.47
009	9006 CASH ACCOUNT - THS							
	230,730.03	5,822.71	64,631.58	547.95	51,965.61	243,396.00	3,846.19	239,549.81

TALAWANDA SCHOOL DISTRICT
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 FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
TOTAL FOR Fund/SCC 009 9006:								
230,730.03	5,822.71	64,631.58	547.95	51,965.61	243,396.00	3,846.19	239,549.81	
009 9007	Uniform Fees - THS Math Tech.							
3,268.64	0.00	205.00	0.00	0.00	3,473.64	0.00	3,473.64	
TOTAL FOR Fund/SCC 009 9007:								
3,268.64	0.00	205.00	0.00	0.00	3,473.64	0.00	3,473.64	
009 9016	VIRTUAL LEARNING REVENUE							
750.00	0.00	0.00	0.00	0.00	750.00	0.00	750.00	
TOTAL FOR Fund/SCC 009 9016:								
750.00	0.00	0.00	0.00	0.00	750.00	0.00	750.00	
009 9906	Chromebook 1:1							
53,698.95	1,075.75	68,744.25	40.00-	52,678.00	69,765.20	0.00	69,765.20	
TOTAL FOR Fund/SCC 009 9906:								
53,698.95	1,075.75	68,744.25	40.00-	52,678.00	69,765.20	0.00	69,765.20	
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:								
369,781.50	21,789.48	213,047.45	11,810.89	187,773.56	395,055.39	10,285.87	384,769.52	
010 0000	OSFC-Ohio School Facilities (Kramer)							
2,254,255.83	462.80	9,320.71	57,120.00	281,358.61	1,982,217.93	95,001.87	1,887,216.06	
TOTAL FOR Fund/SCC 010 0000:								
2,254,255.83	462.80	9,320.71	57,120.00	281,358.61	1,982,217.93	95,001.87	1,887,216.06	
010 9920	OFCC-Marshall Construction/Local Share							
0.00	7,459,617.00	7,459,617.00	0.00	0.00	7,459,617.00	0.00	7,459,617.00	
TOTAL FOR Fund/SCC 010 9920:								
0.00	7,459,617.00	7,459,617.00	0.00	0.00	7,459,617.00	0.00	7,459,617.00	
010 9921	OFCC-Marshall Construction/State Share							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL FOR Fund/SCC 010 9921:								
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
010 9922	OFCC-Marshall Const./Interest/Local Share							
0.00	11,451.79	11,451.79	0.00	0.00	11,451.79	0.00	11,451.79	
TOTAL FOR Fund/SCC 010 9922:								
0.00	11,451.79	11,451.79	0.00	0.00	11,451.79	0.00	11,451.79	

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 Financial Report by Fund/Fund/SCC
 FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
010	9923 OFCC-Marshall Const./Interest/State Share							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	TOTAL FOR Fund/SCC 010 9923:							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	TOTAL FOR Fund 010 - CLASSROOM FACILITIES:							
	2,254,255.83	7,471,531.59	7,480,389.50	57,120.00	281,358.61	9,453,286.72	95,001.87	9,358,284.85
018	9002 SCHOOL SUPPORT FUND - KRAMER							
	53,639.98	1,064.23	3,964.79	67.87	2,239.13	55,365.64	1,369.50	53,996.14
	TOTAL FOR Fund/SCC 018 9002:							
	53,639.98	1,064.23	3,964.79	67.87	2,239.13	55,365.64	1,369.50	53,996.14
018	9003 SCHOOL SUPPORT FUND - MARSHALL							
	34,302.17	1,314.98	9,975.78	95.63	9,803.67	34,474.28	581.89	33,892.39
	TOTAL FOR Fund/SCC 018 9003:							
	34,302.17	1,314.98	9,975.78	95.63	9,803.67	34,474.28	581.89	33,892.39
018	9004 SCHOOL SUPPORT SERVICES - Bogan Elementary							
	41,940.60	20.15	7,892.17	0.00	7,077.66	42,755.11	4,675.00	38,080.11
	TOTAL FOR Fund/SCC 018 9004:							
	41,940.60	20.15	7,892.17	0.00	7,077.66	42,755.11	4,675.00	38,080.11
018	9005 SCHOOL SUPPORT FUND - TMS							
	40,804.56	373.83	5,477.68	399.08	706.58	45,575.66	220.74	45,354.92
	TOTAL FOR Fund/SCC 018 9005:							
	40,804.56	373.83	5,477.68	399.08	706.58	45,575.66	220.74	45,354.92
018	9006 SCHOOL SUPPORT - STUDENTS - THS							
	52,727.46	1,990.85	33,169.53	338.49	25,168.86	60,728.13	1,430.84	59,297.29
	TOTAL FOR Fund/SCC 018 9006:							
	52,727.46	1,990.85	33,169.53	338.49	25,168.86	60,728.13	1,430.84	59,297.29
018	9008 IBA GRANT - SERRC - MARSHALL							
	460.42	0.00	0.00	0.00	0.00	460.42	0.00	460.42
	TOTAL FOR Fund/SCC 018 9008:							
	460.42	0.00	0.00	0.00	0.00	460.42	0.00	460.42
018	9013 SCHOOL SUPPORT - MARSHALL LIBRARY ACCOUNT							
	5,456.97	0.00	4,767.92	0.00	3,564.42	6,660.47	0.00	6,660.47

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Financial Report by Fund/Fund/SCC
FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin	Balance	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
		MTD Receipts						
TOTAL FOR Fund/SCC 018 9013:								
	5,456.97	0.00	4,767.92	0.00	3,564.42	6,660.47	0.00	6,660.47
018 9014	OTHER SUPPORT SERVICES - TREASURER							
	2,960.09	0.00	0.00	0.00	0.00	2,960.09	0.00	2,960.09
TOTAL FOR Fund/SCC 018 9014:								
	2,960.09	0.00	0.00	0.00	0.00	2,960.09	0.00	2,960.09
018 9015	TMS-Library							
	853.25	38.95	92.64	0.00	0.00	945.89	0.00	945.89
TOTAL FOR Fund/SCC 018 9015:								
	853.25	38.95	92.64	0.00	0.00	945.89	0.00	945.89
018 9016	Nelson Morrow-But. Tech.							
	244.62	0.00	0.00	0.00	0.00	244.62	0.00	244.62
TOTAL FOR Fund/SCC 018 9016:								
	244.62	0.00	0.00	0.00	0.00	244.62	0.00	244.62
018 9902	Kramer-Library							
	6,059.68	0.00	5,533.28	0.00	5,462.28	6,130.68	0.00	6,130.68
TOTAL FOR Fund/SCC 018 9902:								
	6,059.68	0.00	5,533.28	0.00	5,462.28	6,130.68	0.00	6,130.68
018 9904	Bogan-Library							
	9,343.63	0.00	7,525.08	0.00	6,606.56	10,262.15	0.00	10,262.15
TOTAL FOR Fund/SCC 018 9904:								
	9,343.63	0.00	7,525.08	0.00	6,606.56	10,262.15	0.00	10,262.15
018 9905	TMS-Washington DC and Camp Glen Helen							
	22.56	0.00	27,808.75	0.00	0.00	27,831.31	0.00	27,831.31
TOTAL FOR Fund/SCC 018 9905:								
	22.56	0.00	27,808.75	0.00	0.00	27,831.31	0.00	27,831.31
018 9906	THS-BAND BOOSTER-COKE REFUNDS							
	975.67	0.00	0.00	0.00	0.00	975.67	0.00	975.67
TOTAL FOR Fund/SCC 018 9906:								
	975.67	0.00	0.00	0.00	0.00	975.67	0.00	975.67
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:								
	249,791.66	4,802.99	106,207.62	901.07	60,629.16	295,370.12	8,277.97	287,092.15

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FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin	MTD	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
Balance	Receipts							
022	9094 UNCLAIMED FUNDS - BUDGETARY/PAYROLL							
	23,179.49	0.00	0.00	0.00	23,179.49	0.00	23,179.49	
	TOTAL FOR Fund/SCC 022 9094:							
	23,179.49	0.00	0.00	0.00	23,179.49	0.00	23,179.49	
	TOTAL FOR Fund 022 - DISTRICT AGENCY:							
	23,179.49	0.00	0.00	0.00	23,179.49	0.00	23,179.49	
034	9914 CFAP Set Aside from the 003 PI Fund							
	1,286,710.24	0.00	338,259.00	0.00	1,624,969.24	0.00	1,624,969.24	
	TOTAL FOR Fund/SCC 034 9914:							
	1,286,710.24	0.00	338,259.00	0.00	1,624,969.24	0.00	1,624,969.24	
	TOTAL FOR Fund 034 - CLASSROOM FACILITIES MAINT.:							
	1,286,710.24	0.00	338,259.00	0.00	1,624,969.24	0.00	1,624,969.24	
200	9701 STUDENT COUNCIL - T.M.S.							
	1,057.04	0.00	6.00	0.00	1,063.04	0.00	1,063.04	
	TOTAL FOR Fund/SCC 200 9701:							
	1,057.04	0.00	6.00	0.00	1,063.04	0.00	1,063.04	
200	9703 NEWSPAPER - TMS							
	104.69	0.00	0.00	0.00	104.69	0.00	104.69	
	TOTAL FOR Fund/SCC 200 9703:							
	104.69	0.00	0.00	0.00	104.69	0.00	104.69	
200	9704 YEARBOOK - T.M.S.							
	5,056.24	420.00	420.00	0.00	750.66	4,725.58	0.00	4,725.58
	TOTAL FOR Fund/SCC 200 9704:							
	5,056.24	420.00	420.00	0.00	750.66	4,725.58	0.00	4,725.58
200	9705 STUDENT ACTIVITY - TMS ORCHESTRA							
	3,168.80	0.00	2,530.50	0.00	2,317.05	3,382.25	0.00	3,382.25
	TOTAL FOR Fund/SCC 200 9705:							
	3,168.80	0.00	2,530.50	0.00	2,317.05	3,382.25	0.00	3,382.25
200	9706 STUDENT ACTIVITY - TMS CHOIR							
	187.00	0.00	2.09	0.00	30.00	159.09	0.00	159.09
	TOTAL FOR Fund/SCC 200 9706:							
	187.00	0.00	2.09	0.00	30.00	159.09	0.00	159.09

TALAWANDA SCHOOL DISTRICT
Financial Report by Fund/Fund/SCC
FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin	Balance	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
		MTD Receipts						
200 9805	DRAMATICS - THS							
	5,410.46	0.00	0.00	0.00	5,410.46	0.00	5,410.46	
	TOTAL FOR Fund/SCC 200 9805:							
	5,410.46	0.00	0.00	0.00	5,410.46	0.00	5,410.46	
200 9810	THS-STUDENT DIVERSITY							
	295.26	0.00	403.00	0.00	698.26	0.00	698.26	
	TOTAL FOR Fund/SCC 200 9810:							
	295.26	0.00	403.00	0.00	698.26	0.00	698.26	
200 9811	VOCAL MUSIC - THS							
	18,014.36	0.00	19,269.70	0.00	15,636.93	21,647.13	0.00	21,647.13
	TOTAL FOR Fund/SCC 200 9811:							
	18,014.36	0.00	19,269.70	0.00	15,636.93	21,647.13	0.00	21,647.13
200 9812	ORCHESTRA - THS							
	153.79	0.00	2,087.14	0.00	1,831.50	409.43	68.00	341.43
	TOTAL FOR Fund/SCC 200 9812:							
	153.79	0.00	2,087.14	0.00	1,831.50	409.43	68.00	341.43
200 9813	PUBLICATIONS/YEARBOOK-THS							
	5,555.65	1,239.75	8,336.05	0.00	6,603.36	7,288.34	0.00	7,288.34
	TOTAL FOR Fund/SCC 200 9813:							
	5,555.65	1,239.75	8,336.05	0.00	6,603.36	7,288.34	0.00	7,288.34
200 9816	STUDENT COUNCIL - THS							
	718.69	0.00	842.25	0.00	842.25	718.69	0.00	718.69
	TOTAL FOR Fund/SCC 200 9816:							
	718.69	0.00	842.25	0.00	842.25	718.69	0.00	718.69
200 9817	NATIONAL HONOR SOCIETY - THS							
	2,222.76	0.00	2,952.00	0.00	1,666.73	3,508.03	0.00	3,508.03
	TOTAL FOR Fund/SCC 200 9817:							
	2,222.76	0.00	2,952.00	0.00	1,666.73	3,508.03	0.00	3,508.03
200 9818	Setting Stone - THS							
	3,677.11	0.00	14,123.00	0.00	14,826.44	2,973.67	0.00	2,973.67
	TOTAL FOR Fund/SCC 200 9818:							
	3,677.11	0.00	14,123.00	0.00	14,826.44	2,973.67	0.00	2,973.67

TALAWANDA SCHOOL DISTRICT
 Financial Report by Fund/Fund/SCC
 FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
200 9819	FRENCH CLUB - THS							
	121.70	0.00	0.00	0.00	121.70	0.00	121.70	
	TOTAL FOR Fund/SCC 200 9819:							
	121.70	0.00	0.00	0.00	121.70	0.00	121.70	
200 9820	STUDENT ACTIVITY - THS World Language (Voila)							
	444.39	0.00	435.00	0.00	524.85	75.15	279.39	
	TOTAL FOR Fund/SCC 200 9820:							
	444.39	0.00	435.00	0.00	524.85	75.15	279.39	
200 9821	STUDENT ACTIVITY - THS JAZZ/STEEL BAND							
	692.36	0.00	0.00	0.00	692.36	0.00	692.36	
	TOTAL FOR Fund/SCC 200 9821:							
	692.36	0.00	0.00	0.00	692.36	0.00	692.36	
200 9822	TSD Robotics-Lego League							
	280.00	0.00	2,785.00	0.00	780.39	446.11	1,838.50	
	TOTAL FOR Fund/SCC 200 9822:							
	280.00	0.00	2,785.00	0.00	780.39	446.11	1,838.50	
200 9866	THS-Best Buddies Student Program							
	469.75	70.00	2,280.00	0.00	966.72	221.34	1,561.69	
	TOTAL FOR Fund/SCC 200 9866:							
	469.75	70.00	2,280.00	0.00	966.72	221.34	1,561.69	
200 9906	STUDENT ACTIVITY THS CLASS OF 2006							
	4.31	0.00	0.00	0.00	4.31	0.00	4.31	
	TOTAL FOR Fund/SCC 200 9906:							
	4.31	0.00	0.00	0.00	4.31	0.00	4.31	
200 9907	Student Activity THS Class of 2007							
	1,494.07	0.00	0.00	0.00	1,494.07	0.00	1,494.07	
	TOTAL FOR Fund/SCC 200 9907:							
	1,494.07	0.00	0.00	0.00	1,494.07	0.00	1,494.07	
200 9908	Student Activity THS Class of 2008							
	4,668.27	0.00	0.00	0.00	4,668.27	0.00	4,668.27	
	TOTAL FOR Fund/SCC 200 9908:							
	4,668.27	0.00	0.00	0.00	4,668.27	0.00	4,668.27	

TALAWANDA SCHOOL DISTRICT
 Financial Report by Fund/Fund/SCC
 FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
200 9909	Student Activity THS Class of 2009							
	6,427.45	0.00	0.00	0.00	6,427.45	0.00	6,427.45	
	TOTAL FOR Fund/SCC 200 9909:							
	6,427.45	0.00	0.00	0.00	6,427.45	0.00	6,427.45	
200 9910	Student Activity - Class of 2010							
	2,917.13	0.00	0.00	0.00	2,917.13	0.00	2,917.13	
	TOTAL FOR Fund/SCC 200 9910:							
	2,917.13	0.00	0.00	0.00	2,917.13	0.00	2,917.13	
200 9911	Student Activity- Class of 2011							
	151.11	0.00	0.00	0.00	151.11	0.00	151.11	
	TOTAL FOR Fund/SCC 200 9911:							
	151.11	0.00	0.00	0.00	151.11	0.00	151.11	
200 9912	STUDENT ACTIVITY- CLASS OF 2012							
	1,154.82	0.00	0.00	0.00	1,154.82	0.00	1,154.82	
	TOTAL FOR Fund/SCC 200 9912:							
	1,154.82	0.00	0.00	0.00	1,154.82	0.00	1,154.82	
200 9913	STUDENT ACTIVITY- CLASS OF 2013							
	3,018.51	0.00	0.00	0.00	3,018.51	0.00	3,018.51	
	TOTAL FOR Fund/SCC 200 9913:							
	3,018.51	0.00	0.00	0.00	3,018.51	0.00	3,018.51	
200 9914	STUDENT ACTIVITY- CLASS OF 2014							
	3,162.25	0.00	0.00	0.00	3,162.25	0.00	3,162.25	
	TOTAL FOR Fund/SCC 200 9914:							
	3,162.25	0.00	0.00	0.00	3,162.25	0.00	3,162.25	
200 9915	STUDENT ACTIVITY- CLASS OF 2015							
	2,317.06	0.00	0.00	0.00	2,317.06	0.00	2,317.06	
	TOTAL FOR Fund/SCC 200 9915:							
	2,317.06	0.00	0.00	0.00	2,317.06	0.00	2,317.06	
200 9916	STUDENT ACTIVITY- CLASS OF 2016							
	2,509.43	0.00	0.00	0.00	2,509.43	0.00	2,509.43	
	TOTAL FOR Fund/SCC 200 9916:							
	2,509.43	0.00	0.00	0.00	2,509.43	0.00	2,509.43	

TALAWANDA SCHOOL DISTRICT
 Financial Report by Fund/Fund/SCC
 FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin	Balance	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
200 9917	STUDENT ACTIVITY CLASS OF 2017							
	1,397.25	0.00	0.00	0.00	300.00	1,097.25	0.00	1,097.25
	TOTAL FOR Fund/SCC 200 9917:							
	1,397.25	0.00	0.00	0.00	300.00	1,097.25	0.00	1,097.25
200 9918	STUDENT ACTIVITY CLASS OF 2018							
	4,731.31	0.00	0.00	925.89	3,100.89	1,630.42	684.51	945.91
	TOTAL FOR Fund/SCC 200 9918:							
	4,731.31	0.00	0.00	925.89	3,100.89	1,630.42	684.51	945.91
200 9919	STUDENT ACTIVITY CLASS OF 2019							
	8,207.26	0.00	11,660.00	5,476.94	11,162.22	8,705.04	2,258.67	6,446.37
	TOTAL FOR Fund/SCC 200 9919:							
	8,207.26	0.00	11,660.00	5,476.94	11,162.22	8,705.04	2,258.67	6,446.37
200 9920	STUDENT ACTIVITY CLASS OF 2020							
	617.58	0.00	10,318.00	0.00	4,214.41	6,721.17	35.44	6,685.73
	TOTAL FOR Fund/SCC 200 9920:							
	617.58	0.00	10,318.00	0.00	4,214.41	6,721.17	35.44	6,685.73
200 9921	STUDENT ACTIVITY CLASS OF 2021							
	0.00	0.00	3,883.54	0.00	39.88	3,843.66	60.12	3,783.54
	TOTAL FOR Fund/SCC 200 9921:							
	0.00	0.00	3,883.54	0.00	39.88	3,843.66	60.12	3,783.54
200 9930	STUDENT ACTIVITY - VIDEO/PHOTO CLUB							
	23.48	0.00	0.00	0.00	0.00	23.48	0.00	23.48
	TOTAL FOR Fund/SCC 200 9930:							
	23.48	0.00	0.00	0.00	0.00	23.48	0.00	23.48
200 9931	Ceramics Club - THS							
	2,773.35	0.00	0.00	0.00	0.00	2,773.35	0.00	2,773.35
	TOTAL FOR Fund/SCC 200 9931:							
	2,773.35	0.00	0.00	0.00	0.00	2,773.35	0.00	2,773.35
200 9932	Student Activity-Model United Nations - THS							
	861.70	0.00	8,125.00	0.00	8,650.00	336.70	0.00	336.70
	TOTAL FOR Fund/SCC 200 9932:							
	861.70	0.00	8,125.00	0.00	8,650.00	336.70	0.00	336.70

TALAWANDA SCHOOL DISTRICT
 Financial Report by Fund/Fund/SCC
 FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin	Balance	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
		MTD Receipts						
200 9941	THS-Speech Team							
	365.00	0.00	0.00	0.00	365.00	0.00	365.00	
	TOTAL FOR Fund/SCC 200 9941:							
	365.00	0.00	0.00	0.00	365.00	0.00	365.00	
200 9942	Kramer MH Fund							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	TOTAL FOR Fund/SCC 200 9942:							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
200 9943	Go Green Club							
	141.22	0.00	0.00	0.00	141.22	0.00	141.22	
	TOTAL FOR Fund/SCC 200 9943:							
	141.22	0.00	0.00	0.00	141.22	0.00	141.22	
200 9944	Y.I.T Club-Youth Initiative Team							
	286.24	0.00	0.00	0.00	286.24	0.00	286.24	
	TOTAL FOR Fund/SCC 200 9944:							
	286.24	0.00	0.00	0.00	286.24	0.00	286.24	
200 9986	THS/TMS Employability Class-Coffee Cart							
	0.00	0.00	769.50	0.00	406.33	363.17	85.71	277.46
	TOTAL FOR Fund/SCC 200 9986:							
	0.00	0.00	769.50	0.00	406.33	363.17	85.71	277.46
200 9987	TSD Student Activity-Relay For Life (ACS)							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 200 9987:							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200 9988	Student Activity-THS Red Cross Club							
	615.92	0.00	0.00	0.00	615.92	0.00	615.92	
	TOTAL FOR Fund/SCC 200 9988:							
	615.92	0.00	0.00	0.00	615.92	0.00	615.92	
	TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
	100,762.36	2,277.88	101,180.34	6,402.83	82,603.63	119,339.07	4,394.19	114,944.88
300 9750	ATHLETICS - TMS							
	18,908.10	650.00	14,101.00	0.00	14,716.47	18,292.63	548.44	17,744.19

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 Financial Report by Fund/Fund/SCC
 FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin	MTD	Receipts	Expenditures	Expenditures	Fund	Encumbrances	Fund	Code
Balance	Receipts				Balance		Balance	
401 9910	AUXILIARY SERVICES FY 2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 401 9910:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
401 9911	AUXILIARY SERVICES FY 2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 401 9911:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
401 9912	AUXILIARY SERVICES FY 2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 401 9912:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
401 9913	AUXILIARY SERVICES FY 2013	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 401 9913:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
401 9914	AUXILIARY SERVICES FY 2014	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 401 9914:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
401 9915	AUXILIARY SERVICES FY 15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 401 9915:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
401 9916	AUXILIARY SERVICES FY16	3,987.34	0.00	2,858.37-	0.00	1,128.97	0.00	0.00
	TOTAL FOR Fund/SCC 401 9916:	3,987.34	0.00	2,858.37-	0.00	1,128.97	0.00	0.00
401 9917	AUXILIARY SERVICES FY17	31,185.01	0.00	2,973.46-	0.00	28,211.55	0.00	0.00
	TOTAL FOR Fund/SCC 401 9917:	31,185.01	0.00	2,973.46-	0.00	28,211.55	0.00	0.00

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 FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
401 9918	AUXILIARY SERVICES FY18							
	0.00	0.09	34,360.97	3,344.17	24,817.53	9,543.44	5,613.97	3,929.47
	TOTAL FOR Fund/SCC 401 9918:							
	0.00	0.09	34,360.97	3,344.17	24,817.53	9,543.44	5,613.97	3,929.47
401 9919	AUXILIARY SERVICES FY19							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 401 9919:							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
	35,172.35	0.09	28,529.14	3,344.17	54,158.05	9,543.44	5,613.97	3,929.47
440 9608	ENTRY YEAR PROGRAM-TEACHERS							
	929.28	0.00	0.00	0.00	0.00	929.28	0.00	929.28
	TOTAL FOR Fund/SCC 440 9608:							
	929.28	0.00	0.00	0.00	0.00	929.28	0.00	929.28
440 9609	ENTRY YEAR PROGRAM-TEACHERS							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 440 9609:							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
440 9613	ENTRY YEAR PROGRAM-TEACHERS							
	255.79	0.00	0.00	0.00	0.00	255.79	0.00	255.79
	TOTAL FOR Fund/SCC 440 9613:							
	255.79	0.00	0.00	0.00	0.00	255.79	0.00	255.79
	TOTAL FOR Fund 440 - ENTRY YEAR PROGRAMS:							
	1,185.07	0.00	0.00	0.00	0.00	1,185.07	0.00	1,185.07
451 9912	Ohio One-Net (Connectivity)							
	2,564.69	0.00	0.00	0.00	0.00	2,564.69	0.00	2,564.69
	TOTAL FOR Fund/SCC 451 9912:							
	2,564.69	0.00	0.00	0.00	0.00	2,564.69	0.00	2,564.69
451 9913	Ohio One-Net (Connectivity)							
	9,000.00	0.00	0.00	0.00	0.00	9,000.00	0.00	9,000.00
	TOTAL FOR Fund/SCC 451 9913:							
	9,000.00	0.00	0.00	0.00	0.00	9,000.00	0.00	9,000.00

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 Financial Report by Fund/Fund/SCC
 FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
451 9914	Ohio One-Net (Connectivity)							
9,000.00	0.00	0.00	0.00	0.00	9,000.00	0.00	9,000.00	
TOTAL FOR Fund/SCC 451 9914:								
9,000.00	0.00	0.00	0.00	0.00	9,000.00	0.00	9,000.00	
451 9915	Ohio One-Net (Connectivity)							
26.70	0.00	0.00	0.00	0.00	26.70	0.00	26.70	
TOTAL FOR Fund/SCC 451 9915:								
26.70	0.00	0.00	0.00	0.00	26.70	0.00	26.70	
451 9916	Ohio One-Net (Connectivity)							
1,800.00	0.00	0.00	0.00	0.00	1,800.00	0.00	1,800.00	
TOTAL FOR Fund/SCC 451 9916:								
1,800.00	0.00	0.00	0.00	0.00	1,800.00	0.00	1,800.00	
451 9917	Ohio One-Net (Connectivity)							
9,000.00	0.00	0.00	0.00	0.00	9,000.00	0.00	9,000.00	
TOTAL FOR Fund/SCC 451 9917:								
9,000.00	0.00	0.00	0.00	0.00	9,000.00	0.00	9,000.00	
451 9918	Ohio One-Net (Connectivity)							
0.00	0.00	9,000.00	0.00	0.00	9,000.00	0.00	9,000.00	
TOTAL FOR Fund/SCC 451 9918:								
0.00	0.00	9,000.00	0.00	0.00	9,000.00	0.00	9,000.00	
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:								
31,391.39	0.00	9,000.00	0.00	0.00	40,391.39	0.00	40,391.39	
452 9904	SchoolNet Prof. Development FY04							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL FOR Fund/SCC 452 9904:								
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
452 9909	SCHOOLNET PROF. DEVELOPMENT FY 2009							
9.07	0.00	0.00	0.00	0.00	9.07	0.00	9.07	
TOTAL FOR Fund/SCC 452 9909:								
9.07	0.00	0.00	0.00	0.00	9.07	0.00	9.07	
TOTAL FOR Fund 452 - SCHOOLNET PROFESS. DEVELOPMEN								
9.07	0.00	0.00	0.00	0.00	9.07	0.00	9.07	

TALAWANDA SCHOOL DISTRICT
 Financial Report by Fund/Fund/SCC
 FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
	TOTAL FOR Fund/SCC 499 9207:							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
499 9208	GIFTED SUPPLEMENT- FY 2008							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	TOTAL FOR Fund/SCC 499 9208:							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
499 9209	GIFTED SUPPLEMENT-FY 2009							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	TOTAL FOR Fund/SCC 499 9209:							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
499 9603	ENTRY YEAR 2003							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	TOTAL FOR Fund/SCC 499 9603:							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
499 9605	ENTRY YEAR 2005							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	TOTAL FOR Fund/SCC 499 9605:							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
499 9618	STRATEGIES SECONDARY TRANSITION IDEA							
	0.00	815.00	815.00	815.00	815.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 499 9618:							
	0.00	815.00	815.00	815.00	815.00	0.00	0.00	0.00
499 9801	EXTENDED LEARNING INITIATIVE							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 499 9801:							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
499 9903	THS HIGH SCHOOLS THAT WORK							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 499 9903:							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
	0.00	815.00	815.00	815.00	815.00	0.00	0.00	0.00

TALAWANDA SCHOOL DISTRICT
 Financial Report by Fund/Fund/SCC
 FY18 FINSUMM ALL FNDS-UNAUDITED

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
599 9607	TITLE II-D (TEC) - GY 2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 599 9607:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
599 9608	TITLE II-D (TECHNOLOGY) FY 2008	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 599 9608:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
599 9609	TITLE II-D (TECHNOLOGY) FY 2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 599 9609:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
599 9610	TITLE II-D (TECHNOLOGY) FY 2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 599 9610:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
599 9617	Buckeye Nutrition-FAIN#15158OH150N3503 10.574	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL FOR Fund/SCC 599 9617:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
599 9914	Nutrition Grant-FY14	104.69	0.00	0.00	0.00	104.69	0.00	104.69
	TOTAL FOR Fund/SCC 599 9914:	104.69	0.00	0.00	0.00	104.69	0.00	104.69
599 9917	Team Nutrition-FAIN#14148OH114N3511 10.574	3.75	0.00	0.00	0.00	3.75	0.00	3.75
	TOTAL FOR Fund/SCC 599 9917:	3.75	0.00	0.00	0.00	3.75	0.00	3.75
599 9918	TITLE IV-A CFDA 84.027A FAIN S424A170026	0.00	0.00	12,131.15	0.00	12,131.15	0.00	0.00
	TOTAL FOR Fund/SCC 599 9918:	0.00	0.00	12,131.15	0.00	12,131.15	0.00	0.00

Date: 09/25/2018
 Time: 12:04 pm

TALAWANDA SCHOOL DISTRICT
 Financial Report by Fund/Fund/SCC
 FY18 FINSUMM ALL FNDS-UNAUDITED

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Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered	Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
599 9919	TITLE IV-A CFDA 84.027A FAIN S424A170026							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	TOTAL FOR Fund/SCC 599 9919:							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
	108.44	0.00	12,131.15	0.00	12,131.15	108.44	0.00	108.44
	GRAND TOTALS:							
37,443,558.98	1,049,794.44	50,312,910.70	4,657,391.31	42,241,560.32	45,514,909.36	413,860.30	45,101,049.06	

APPENDIX B
Summary of 2018-19 Annual Appropriation Resolution

<u>General Fund</u>	
General	\$35,939,825.00
Title I Disadvantaged Children	<u>28,132.43</u>
Total General Fund	<u>\$35,967,957.43</u>
<u>Special Revenue</u>	
Special Trust	\$ 161,287.00
Public School Support	152,438.00
Classroom Facilities Maint.	338,259.00
District Managed Activity	101,793.50
Auxiliary Services	12,562.52
Vocational Educ. Enhancements	0.00
Miscellaneous State Grant Fund	8,000.00
Idea Part B Grants	666,307.47
Title I Disadvantaged Children	423,890.58
Idea Preschool-Handicapped	25,523.02
Improving Teacher Quality	98,353.39
Miscellaneous Fed. Grant Fund	<u>37,138.88</u>
Total Special Revenue	<u>\$2,025,553.36</u>
<u>Debt Service</u>	
Bond Retirement	<u>\$3,649,365.00</u>
<u>Capital Projects</u>	
Permanent Improvement	\$783,240.00
Building	76,723.24
Classroom Facilities	<u>601,799.75</u>
Total Capital Projects	<u>\$1,461,762.99</u>
<u>Enterprise</u>	
Uniform School Supplies	<u>\$180,221.33</u>
<u>Internal Service</u>	
Special Trust	<u>\$0.00</u>
<u>Agency Fund</u>	
Student Managed Activity	<u>\$70,655.00</u>
<u>Private-Purpose Trust Fund</u>	
Food Service	\$1,181,515.00
Special Trust	<u>2,628.00</u>
Total Private-Purpose Trust Fund	<u>\$1,184,143.00</u>
Total Appropriations – All Fund Types	<u>\$44,539,658.12</u>